

21 September 2026

Bremworth Limited
7 Grayson Avenue
Papatoetoe, Auckland

Notice under rule 49C(1) of the Takeovers Code

We refer to Mangawhai Collective Limited's partial takeover offer for 43.93667% of the fully paid ordinary shares in Bremworth Limited that it does not already hold or control. Capitalised terms used but not defined in this notice have the meaning given to them in the offer document for the Offer.

This notice is given to satisfy the requirements of Rule 49C(1) of the Takeovers Code. As at today's date:

- (a) The Offer remains subject to those conditions set out in paragraph 8.1 (Further Conditions of the Offer) of the Offer Document.
- (b) Under paragraph 8.2 of the Offer Document, Mangawhai has the right to waive any of the Further Conditions of the Offer.
- (c) To the best knowledge and belief of Mangawhai, after making proper inquiry, the condition in paragraph 7.1(a) (Minimum Acceptance Condition) of the Offer Document has been satisfied.
- (d) The percentage of voting rights in Bremworth in respect of which Mangawhai has received acceptances under the Offer, together with those voting rights already held or controlled by Mangawhai as at the Offer Date, is 59.25%.

The Offer remains open and is scheduled to close at 11.59pm on 2 October 2026, which is nine working days from now.

If you have not already accepted the Offer, but wish to do so, please complete an online acceptance at www.takeoveroffer.co.nz/bremworth, or complete the Acceptance Form (and, if applicable, the Specified Holder Certificate) that accompanied the Offer Document, in accordance with the instructions set out on those forms by no later than the Closing Date. Acceptances in respect of more than the Specified Percentage of each shareholder's Shares in Bremworth will be subject to scaling in accordance with paragraph 6 of the Offer Document.

For and on behalf of Mangawhai Collective Limited by:



David Ferrier
Sole Director, Mangawhai Collective Limited

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