

Section 1: Issuer information				
Name of issuer	Kiwibank Limited			
Class of Financial Product	Perpetual preference shares (redeemable, non-voting) (Debt Security for the purposes of the NZX Listing Rules)			
NZX ticker code	KWBHA			
ISIN (If unknown, check on NZX website)	NZKIWD0001S3			
Name of Registry	MUFG Pension & Market Services (NZ) Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction		Non-Renounceable Rights issue or Accelerated Offer	
	Call	X	Bonus issue	
	Placement			
Record date	Friday, 23/10/2026			
Ex Date (one business day before the Record Date)	Thursday, 22/10/2026			
Currency	NZD			
External approvals required before offer can proceed on an unconditional basis?	N			
Details of approvals required	N/A - Approval has been received from the Reserve Bank of New Zealand.			
Section 2: Call				
Total number of Financial Products being called	250,000,000			
Total call amount payable in respect of all Financial Products	\$250,000,000			
Amount payable per Financial Product	\$1.00			
Call notices mailed	From Thursday, 24/09/2026			
Redemption date	Monday, 2/11/2026			
Section 3: Lead Manager and Underwriter				
Lead Manager(s) appointed	N			
Name of Lead Manager(s)	N/A			

Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	N/A
Underwritten	N/A
Name of Underwriter(s)	N/A
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	N/A
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	N/A
Summary of significant events that could lead to the underwriting being terminated	N/A
Section 4: Authority for this announcement	
Name of person authorised to make this announcement	Geoff Martin, Head of Funding, Kiwibank Limited
Contact person for this announcement	Geoff Martin, Head of Funding, Kiwibank Limited
Contact phone number	+64 4 439 6932
Contact email address	geoff.martin@kiwibank.co.nz
Date of release through MAP	Thursday, 24/09/2026

