

**Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both**

Sections 277 and 278, Financial Markets Conduct Act 2013

To New Zealand Exchange Ltd

And

To Vista Group International Ltd

Relevant event being disclosed: **Movement of 1% or more in the substantial holding**

Date of relevant event: 17 September 2026

Date this disclosure made: 18 September 2026

Date last disclosure made: 10 March 2022

Substantial product holder(s) giving disclosure

Full name(s): Fisher Funds Management Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Fisher Funds Management Limited

For **this** disclosure,

(a) total number held in class: 30,354,682

(b) total in class: 239,288,701

(c) total percentage held in class: 12.685%

For **last** disclosure,

(a) total number held in class: 34,805,332

(b) total in class: 232,755,482

(c) total percentage held in class: 14.954%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Other party, if known
13/06/2023 to 13/08/2024	On market purchases	\$2,012,842.71	1,264,235 ordinary shares	N/A
14/08/2024 to 13/04/2025	On market sales	\$6,382,498.02	2,090,441 ordinary shares	N/A
14/04/2025 to 12/06/2025	On market purchases	\$2,302,128.81	678,311 ordinary shares	N/A
13/06/2025 to 18/08/2025	On market sales	\$4,517,159.81	1,289,873 ordinary shares	N/A
19/08/2025 to 18/09/2025	On market purchases	\$7,315,474.90	2,383,333 ordinary shares	N/A
19/09/2025 to 02/10/2025	On market sales	\$218,478.21	73,380 ordinary shares	N/A
03/10/2025 to 28/05/2026	On market purchases	\$4,641,976.18	2,416,058 ordinary shares	N/A
29/05/2026 to 17/09/2026	On market sales	\$20,822,414.88	7,738,893 ordinary shares	N/A

Details after relevant event

Details for Fisher Funds Management Limited

Nature of relevant interest(s): Fisher Funds Management Limited is the registered holder and non-beneficial owner of these securities. No relevant agreement documentation is required to be attached as the investment management contract exemption under regulation 14 applies.

For that relevant interest,

- (a) number held in class: See below.
- (b) percentage held in class: See below.
- (c) current registered holder(s): See below.
- (d) registered holder(s) once transfers are registered: Unknown

No. held in class	Percentage held in class	Current registered holders
30,354,682	12.685%	Apex Investment Administration (NZ) Limited on behalf of the Fisher Institutional New Zealand Equities Fund, Fisher Institutional Core New Zealand Equities Fund, Kingfish Limited and Trans-Tasman Fund

For a derivative relevant interest, also

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Additional information

Address(es) of substantial product holder(s): Fisher Funds Management Limited, Level 1, 67-73 Hurstmere Road, Takapuna, Auckland

Contact details: Mahia Pepper, Mahia.Pepper@fisherfunds.co.nz, +64 9 941 5986

Nature of connection between substantial product holders: Fisher Funds Management Limited is the registered holder and non-beneficial owner of these securities

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Mahia Pepper, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.