ASX release

18 September 2026

IAG announces external audit tender process

The Board of Insurance Australia Group Limited (IAG) will begin a competitive tender process for the provision of external audit services.

IAG has been well served by KPMG as external auditor since the company's ASX listing in 2000, with a long-standing practice of regular lead audit partner rotation.

The decision to conduct a tender reflects the Board's consideration of auditor tenure. With the focus on tenure, KPMG will not be invited to participate.

IAG intends to run the tender process during FY27. In accordance with Sections 329 and 327D of the Corporations Act 2001 (Cth), shareholders will be asked to approve the appointment of the successful audit firm in due course.

This release has been authorised by the Board of Insurance Australia Group Limited.

About IAG

IAG is the parent company of a general insurance group with operations in Australia and New Zealand. IAG's main businesses underwrite over $18 billion of insurance premium per annum under many leading brands, including: NRMA Insurance, RACV (under a distribution agreement with RACV), RACQI (under a distribution agreement with RACQ), CGU and WFI (Australia); and NZI, State, AMI and Lumley (New Zealand). For further information, please visit **www.iag.com.au**.

Media

Tim Potter
Mobile: +61 (0)411 010 781
Email: **tim.potter@iag.com.au**

Jane Clapcott
Mobile: +61 (0)409 837 484
Email: **jane.clapcott@iag.com.au**

Investor Relations

Mark Ley
Mobile: +61 (0)411 139 134
Email: **mark.ley@iag.com.au**

Nigel Menezes
Mobile: +61 (0)411 012 690
Email: **nigel.menezes@iag.com.au**

Insurance Australia Group Limited

ABN 60 090 739 923
Level 9, Tower Two, 201 Sussex Street
Sydney NSW 2000 Australia
Telephone: +61 (0)2 9292 9222