

Sena & Co Limited
5 Harvey Place
St Heliers, Auckland 1071
New Zealand

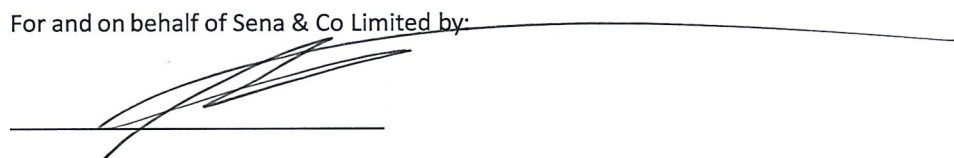
16 September 2026

Dear 2CC Shareholder

NOTICE OF VARIATION UNDER RULE 28 OF THE TAKEOVERS CODE

1. We refer to the full takeover offer by Sena & Co Limited (**Sena & Co**) dated 27 July 2026 to acquire all of the ordinary shares in 2 Cheap Cars Group Limited (**2CC**) not already held by Sena & Co (the **Offer**). Capitalised terms used but not defined in this notice have the meanings given to them in the offer document for the Offer (the **Offer Document**).
2. Sena & Co advises that it has decided to further vary the Offer by increasing the consideration payable from \$0.80 per ordinary share in 2CC to **\$0.90** per ordinary share in 2CC.
3. All other terms and conditions of the Offer remain unchanged as set out in the Offer Document and previous notices of variation (which extended the offer period for the Offer) sent to you.
4. This variation of the Offer is made under rule 27(a), and this notice is given under rule 28(1), of the Takeovers Code.
5. If you have not already accepted the Offer in respect of your 2CC Shares but wish to do so, please use the Acceptance Form which was provided with the Offer Document. Shareholders are also able to accept online at: www.takeoveroffer.co.nz/2cc.
6. If you have any questions about the Offer or how to accept it, you should contact Computershare Investor Services on:
 - (a) 0800 991 101 (toll free within New Zealand)
 - (b) +64 9 488 8794,or by email to tkoacceptances@computershare.co.nz, including "2CC Acceptance" in the subject line.
7. If you have already accepted the Offer, you do not need to take any further action.

For and on behalf of Sena & Co Limited by:



Yusuke (David) Sena
Director, CEO and CFO, Sena & Co Limited

- cc **2 Cheap Cars Group Limited**
102 Mays Road,
Onehunga,
Auckland, 1061
By email: michael@stiassny.com
- cc **The Takeovers Panel**
Level 3, Solnet House, 70 The Terrace
PO Box 1171
Wellington 6011
By email: takeovers.panel@takeovers.govt.nz
- cc **NZX Limited**
NZX Centre, Level 2, 11 Cable Street
PO Box 2959
Wellington 6140
By email: announce@nzx.com