15 September 2026

Market announcement
NZX: 2CC

Trading update

2 Cheap Cars Group Limited (NZX: 2CC) advises that its unaudited management accounts for August 2026 show a net profit after tax (NPAT) of approximately $330,000.

To release processing capacity, improve stock flow and increase sale-ready inventory, periodically the Company disposes of aged or uneconomic-to-repair vehicles via wholesale channels. In August, the net impact of these efforts was a loss of about $70,000 while sale-ready inventory was boosted from ~640 to now over ~720 vehicles.

This brings unaudited NPAT for the first five months of FY27 to approximately $2.32 million.

The Company would not ordinarily provide a trading update based on a single month's performance. It is providing this information in the context of the current takeover offer, to keep shareholders updated during this time.

The Board cautions that results for any individual month, or other short period, do not provide a reliable basis from which to extrapolate the Company's performance for the remainder of the financial year. Trading conditions remain volatile, and the Company is not providing FY27 earnings guidance.

Ends

This announcement has been authorised by 2CC Chair, Michael Stiassny.

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About 2 Cheap Cars Group
2 Cheap Cars Group is an integrated used automotive group. We are vertically integrated from procurement in Japan through to our retail branches nationwide. Operating under the "2 Cheap Cars" brand, our Automotive Retail company is one of the largest used vehicle sellers in New Zealand with 11 dealerships across the country. Our mission is to deliver on our promise… 2 Cheap Cars, driving better deals, every day.