



NZX AND ASX RELEASE

15 September 2026

DRP Strike Price – HY26 dividend

Channel Infrastructure NZ Limited (NZX: CHI; ASX: CHI) advises that the Strike Price used to calculate entitlements under the Company's Dividend Reinvestment Plan (**DRP**) in respect of the 2026 half year ordinary dividend has been set at NZ\$3.4012 per share.

In accordance with the terms and conditions of the DRP, the Strike Price is the volume weighted average sale price in New Zealand dollars (expressed in cents and fractions of cents) for an ordinary share in Channel Infrastructure calculated on all price setting trades of shares that took place through the NZX Main Board over a period of five trading days starting on Tuesday 8 September 2026, less a 1% discount.

Channel Infrastructure's 2026 half year ordinary dividend is payable on Thursday 24 September 2026, and shareholders who have elected to participate in the DRP will receive new Channel Infrastructure shares instead of a cash dividend in respect of their participating shares in the DRP.

Attached is an updated Appendix 3A.1 (Notification of Dividend / Distribution) released to the ASX today.

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About Channel Infrastructure

Channel Infrastructure is New Zealand's largest fuel import terminal business, storing and distributing 40% of New Zealand's transport fuel, including 80% of New Zealand's jet fuel. We receive, store, test and distribute petrol, diesel, and jet fuel that our customers import and supply to Auckland and Northland.

Fuel is imported via our deep-water harbour and jetty infrastructure at Marsden Point and stored in more than 410 million litres of contracted storage tanks on site. The fuel is then distributed via our 170-kilometre pipeline to Auckland, or by our customers (bp, Mobil, and Z Energy) via truck into Northland. We underpin the resilience of New Zealand's fuel supply chain with our tank capacity, which enables increased storage of fuel in New Zealand, and through efficient, low emission distribution of the fuel into the Auckland market. Given our proximity to Auckland, and critical role in the jet fuel supply chain, Channel is well positioned to support the renewable fuel transition. Channel also has more than 350 million litres of tank capacity available for repurposing to finished product storage to support fuel security projects and a further 45 hectares of consented, freehold land available for greenfields fuel storage projects.

Our plan for growth includes supporting fuel resilience for New Zealand through additional fuel storage on our site, unlocking the strategic value of the Marsden Point Energy Precinct Concept which reflects the significant role Channel could play in supporting New Zealand's energy transition – through potential opportunities including supporting the manufacture of lower-carbon future fuels, as well as a range of potential energy security opportunities, and exploring expansion beyond Marsden Point.

Channel Infrastructure also owns a 25% interest in the Somerton jet fuel pipeline to Melbourne Airport and its wholly-owned subsidiary, Independent Petroleum Laboratory Limited, provides fuel quality testing services throughout New Zealand.

For more information on Channel Infrastructure, please visit: www.channelnz.com