Notice of Annual Shareholders' Meeting

Notice is hereby given that the 2026 Annual Shareholders' Meeting of PGG Wrightson Limited ('Company') will be held as a hybrid meeting (in-person and online).

Where:

Sudima Christchurch Airport Hotel
550 Memorial Avenue
Christchurch

When:

Tuesday, 13 October 2026
Commencing at 9:30am

Online via Computershare's Meeting Platform: https://meetnow.global/nz

Order of Business

Item A: Chair's Address

Item B: Chief Executive's Review

Item C: Shareholder Questions

Consideration of any shareholder questions raised during or prior to the meeting on the financial statements, annual report, sustainability report and on the performance and management of the Company.

Item D: Ordinary Resolutions

To consider, and if thought fit, pass the following ordinary resolutions. Please read the explanatory notes and other procedural information in relation to these resolutions:

1. Election of John Nichol

That John Nichol be elected as a director of the Company.

2. Election of Mark Allison

That Mark Allison be elected as a director of the Company.

3. Auditor's Remuneration

To authorise the directors of the Company to fix the auditor's remuneration for the year.

Item E: General Business

To consider such other business as may lawfully be raised at the meeting.

On behalf of the Board

Julian Daly

General Manager Corporate Affairs / Company Secretary

15 September 2026

Explanatory Notes

Ordinary Resolutions

1. Election of John Nichol

CA
Nominee for Director

The Company's directors recommend shareholders vote in favour of John Nichol's election.

2. Election of Mark Allison

B.Agr.Sc, B.Econ, GDM, FAICD, AMP (HBS), DUniv (hc) (Adel)
Nominee for Director

The Company's directors recommend shareholders vote in favour of Mark Allison's election.

3. Auditor's Appointment and Remuneration

Noting the automatic reappointment of Ernst & Young as the Company's auditor under section 207T of the Companies Act 1993, the proposed ordinary resolution is to authorise the directors to fix the auditor's remuneration for the year for the purposes of section 207S of the Companies Act 1993.

The Company's directors recommend shareholders vote in favour of this resolution.

John Nichol, Independent Director

John Nichol was appointed Chair of the PGG Wrightson Limited Board on 16 October 2025, after joining the board as an Independent Director on 14 October 2025. He is also a member of PGG Wrightson's Audit Committee. John was a PGG Wrightson director and a member of the Audit Committee from 22 October 2013 to 30 April 2019.

John was a chartered accountant from 2002 to 2013. He has been Managing Director of Optica Life Accessories Ltd since 2002 and Chair since 2013. Prior to that he held a number of executive roles within the banking and finance sector and for 10 years he was Managing Director of investment company, Broadway Industries Ltd. He has been director of a number of businesses within the primary sector including Slink Skins (NZ) Ltd, Fortex Group Ltd, PGG Wrightson Ltd, New Zealand Salmon Company Ltd, Alpine Dairy Products Ltd, NZ Vet Limited, Woolfill Corporation (NZ) Ltd, New Zealand Dairy Board, New Zealand Merino Company Ltd, and Craigpine Timber Ltd. He has also been a director of a number of significant other New Zealand businesses, including New Zealand Post Ltd and State Insurance Ltd.

Mark Allison, Director

B.Agr.Sc, B.Econ, GDM, FAICD, AMP (HBS), DUniv (hc) (Adel)

Mark Allison was appointed to the PGG Wrightson Limited Board on 1 July 2026.

He joined Elders Limited as a Non-Executive Director in November 2009, served as Chairman and Executive Chairman, before being appointed Managing Director and Chief Executive Officer in May 2014.

Mark's 44-year agribusiness career spans technical, manufacturing, supply and distribution roles and businesses. Previous roles include Managing Director/CEO of GrainGrowers Limited, Jeminex Limited, Farmoz Pty Ltd, Wesfarmers Landmark Limited, Wesfarmers CSBP Limited, CropCare Australasia Pty Ltd and General Manager of Incitec Fertilisers.

Mark is a member of the Australasian Rabobank Food and Agriculture Advisory Board. He was the previous Chair of Agribusiness Australia, the Agrifood and Wine Advisory Board of the University of Adelaide, AuctionsPlus, CropLife, Agsafe, the APVMA, as well as several other agricultural and industrial and safety businesses. On 19 September 2023 he was awarded an Honorary Doctorate from the University of Adelaide for his experience and lifelong contribution to agriculture and agribusiness.

Mr Allison is from far north Queensland, and is a passionate advocate of agriculture, and regional and rural communities.

Procedural Notes

Procedural Notes, Attendance and Voting

Voting entitlements

The only persons entitled to vote at the meeting are those shareholders whose names are recorded in the share register of the Company at 5:00pm on Friday, 9 October 2026.

Casting your vote

Voting on the resolutions will be conducted by way of poll. You may cast your vote using one of the following options:

1. Before the Annual Shareholders' Meeting:

If you wish, you can vote prior to the Annual Shareholders' Meeting. It must be received by Computershare Investor Services Limited by 9:30am on Sunday, 11 October 2026 by:

- Completing and sending the Proxy/Voting Form by post or email; or
- Completing the Proxy/Voting Form online at www.investorvote.co.nz; or
- Scanning the QR code on the Voting/Proxy Form with your smartphone.

2. At the Annual Shareholders' Meeting:

If you wish, you can vote either:

- In-person: If you wish, you can attend the Annual Shareholders' Meeting and vote. You must bring the Proxy/Voting Form with you to vote; or
- Online at **https://meetnow.global/nz**

For more information about voting at the Annual Shareholders' Meeting, please refer to the Virtual Meeting Guide which accompanies this Notice of Meeting.

3. Appoint a proxy to vote:

You may appoint a proxy or corporate representative (if the shareholder is a body corporate) to attend the Annual Shareholders' Meeting, to act generally at the meeting and to vote on your behalf. Your proxy does not need to be a PGG Wrightson Limited shareholder. To do this, you should complete the Proxy/Voting Form. It must be received by Computershare Investor Services Limited by 9:30am on Sunday, 11 October 2026.

You may return your Proxy/Voting Form by:

- Completing the Proxy/Voting Form and returning it by post or email; or
- Completing the Proxy/Voting Form online at www.investorvote.co.nz; or
- Scanning the QR code on the Voting/Proxy Form with your smartphone.

Proxy/Voting Form

The Proxy/Voting Form allows you to vote either for or against, or abstain from, the resolutions notified in the Notice of Meeting.

To appoint a proxy enter the name of your proxy in the space allocated in 'Step 1' of this form. If you appoint a Director as your proxy, then any undirected proxies granted to the Director will be voted in favour of the resolution except that a Director standing for election or re-election will abstain from voting discretionary proxies in respect of their own appointment.

Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item of business your vote will be invalid on that item.

If you do not name a person as your proxy (but have otherwise completed the proxy form in full) or your named proxy does not attend the meeting, the Chair will be appointed your proxy and will vote in accordance with your express direction, and any undirected votes (subject to any restriction(s) set out in the NZX Listing Rules) be voted in accordance with the Chair's discretion.

To assist shareholders wishing to exercise their voting rights at the Annual Shareholders' Meeting (whether in person, online, or by proxy), the Proxy/Voting Form accompanying this Notice of Meeting has been personalised with individual shareholder details. The Proxy/Voting Form shows your current shareholding. If, at 5:00pm on Friday, 9 October 2026, your shareholding is different from that shown on the Proxy/Voting Form, it will be updated by PGG Wrightson Limited's share registry, Computershare Investor Services Limited.

Method of voting

Voting on all resolutions put before the Annual Shareholders' Meeting will be by poll. Results of the voting will be available after the conclusion of the meeting and will be notified on the NZX.

Voting thresholds

The resolutions required for item D (Resolutions 1, 2, and 3) are ordinary resolutions, requiring a simple majority of the votes of those shareholders entitled to vote on the resolutions.

Procedural Notes cont.

Questions for the Annual Shareholders' Meeting

Shareholders attending the meeting in person and virtually will be given the opportunity to ask questions during General Business.

If you wish to be heard at the Annual Shareholders' Meeting you can submit your questions in advance, participate in person or virtually, or appoint a proxy to do so.

If you wish to submit written questions in advance of the meeting, please email or mail them to the following addresses by Friday, 9 October 2026:

Julian Daly
General Manager Corporate Affairs / Company Secretary
PGG Wrightson Limited
PO Box 292, Christchurch 8140

Email: companysecretary@pggwrightson.co.nz

Share Registrar

PGG Wrightson Limited's share registrar in New Zealand is Computershare Investor Services Limited.

You can manage your shareholding online via the Computershare Investor Services Limited investor centre. To change your address, update your payment instructions and to view your investment portfolio, please visit www.investorcentre.com/nz

The address for the share registrar is:

Computershare Investor Services Limited

Private Bag 92119

Victoria Street West

Auckland 1142

New Zealand

Contact details:

Phone: +64 9 488 8777

Email: enquiry@computershare.co.nz

www.investorcentre.com/nz

Following the conclusion of the meeting, the directors invite shareholders to join them for light refreshments.

Following the conclusion of the Annual Shareholders' Meeting, a video recording of the meeting will be available at
www.pggwrightson.co.nz/investor-centre/annual-shareholders-meeting