

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX
and
To Fletcher Building Ltd

Date this disclosure made: 14/09/2026

Date last disclosure made: 08/09/2026

Date on which substantial holding ceased: 10/09/2026

Substantial product holder(s) giving disclosure

Full name(s): Schroder Investment Management Australia Limited ("SIMAL") and all its related bodies corporate

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for SIMAL and all its related bodies corporate

For **last** disclosure,—

- (a) total number held in class: 55,157,940.00
- (b) total in class: 1,075,561,767.00
- (c) total percentage held in class: 5.1283

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 52,714,779.00
- (b) total in class: 1,075,561,767.00
- (c) total percentage held in class: 4.9011

Details of transactions and events giving rise to ceasing of substantial holding

A decrease of 2,443,161 shares resulted in SIMAL and its related bodies corporate ceasing to have a substantial holding on an aggregate basis.

Additional information

Address(es) of substantial product holder(s): Level 17, 39 Martin Place, Sydney NSW Australia 2000

Contact details: +612 9210 9200

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: See Annexure A

Certification

I, Julie Soon – Company Secretary, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

A handwritten signature in black ink, appearing to be 'Julie Soon', with a horizontal line underneath.

ANNEXURE A

Table 1: Relevant Interest

Holder of Relevant Interest	Registered Holder of securities / Persons entitled to be registered as holder	Class (Ordinary) and number
SIMAL	BNP Paribas SA, Australia Branch	7,817,850
SIMAL	Citibank N.A. Hong Kong	5,969,996
SIMAL	JPMorgan Chase Bank, N.A., London	16,365,693
SIMAL	State Street Bank and Trust Co.	22,561,240

Table 2: Holders of Relevant Interest

Registered holder of securities	Holder of relevant interest
Sch. Equity Opportunities - Australian and NZ Equities	JPMorgan Chase Bank, N.A., London
UniSuper - Australian Equities	BNP Paribas SA, Australia Branch
CFS32 - Australian Equities Core	Citibank N.A. Hong Kong
Sch. Real Return ETF - Australian Equities Core	JPMorgan Chase Bank, N.A., London
Schroder Sustainable Growth - Australian Equities ESG	JPMorgan Chase Bank, N.A., London
Aware Super - Australian Equity	State Street Bank and Trust Co.
Aware Super - Managed Risk Australian Equities	State Street Bank and Trust Co.
Aware Super - Australian Equities Biodiversity	State Street Bank and Trust Co.
Aware Financial Services - Australian Equities	State Street Bank and Trust Co.
CFS Shr Fnd 9 - Australian and NZ Equities	Citibank N.A. Hong Kong
Sch. Aust. Equity Pool - Australian and NZ Equities	JPMorgan Chase Bank, N.A., London
HFML - Australian and NZ Equities	BNP Paribas SA, Australia Branch

An entity within the Group acts as investment manager for the funds set out above and the registered holders hold some or all of the assets within those funds.

Table 3: Nature of connection between substantial security holders

Name	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Related Fund Manager