STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

ANNOUNCEMENT

Dividend Reinvestment Plan strike price

14 September 2026 – Mercury advises that the price at which shares will be transferred for the FY2026 final ordinary dividend under the Company's Dividend Reinvestment Plan (DRP) is NZ$6.5414 per share.

The price has been determined, in accordance with the terms and conditions of the DRP Offer Document, as the average of the daily volume weighted average sale price for a share, calculated on all price setting trades of shares that took place through the NZX Main Board over a period of five trading days starting on 7 September 2026, less a 2.0% discount.

Shareholders who have elected to participate in the DRP will receive shares instead of cash in respect of the FY2026 final ordinary dividend payable on 30 September 2026.

Attached is an updated Appendix 3A.1 (Notification of Dividend / Distribution) disclosed on the ASX today.

ENDS

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ABOUT MERCURY NZ LIMITED

Mercury's generation assets produce electricity from 100% renewable sources: hydro, geothermal and wind. We're also a retailer of electricity, gas, broadband and mobile services. We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with the ticker symbol 'MCY', with foreign exempt listed status. The New Zealand Government holds a legislated minimum 51% shareholding of Mercury.

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