



Exchange announcement

11 September 2026

Fitch credit rating outlook change

Bank of New Zealand (**BNZ**) notes that Fitch Ratings (**Fitch**) has revised the outlook for BNZ's Long-Term Issuer Default Rating to 'Positive' from 'Stable'.

Fitch has affirmed BNZ's 'A+' Long-Term and 'F1' Short-Term Issuer Default Ratings. Ratings on securities issued by BNZ remain unchanged.

Ends

For further information, please contact:

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