NZX Release

11 September 2026

Fitch upgrades outlook for ASB Bank Limited

ASB Bank Limited (**ASB**) announces Fitch Ratings (**Fitch**) has upgraded ASB's ratings outlook to Positive from Stable.

Fitch has revised the outlook on ASB's Long-Term Foreign- and Local-Currency Issuer Default Ratings (IDRs) to Positive, from Stable, and has affirmed the ratings at 'AA-'. At the same time, Fitch has affirmed the Short-Term and Local-Currency IDRs at 'F1+', Shareholder Support Rating at 'aa-' and Viability Rating at 'a'.

For a list of all the ratings actions on ASB, refer to Fitch's press release published 10 September 2026 titled "Fitch Revises ASB Bank Limited's Outlook to Positive; Affirms IDRs at 'AA-'".

ENDS

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