NZDX Announcement

For release: 11 September 2026

ANB comments on Fitch Ratings' credit rating outlook change

ANZ Bank New Zealand Limited (**ANB**) confirms that Fitch Ratings (**Fitch**) has revised the outlook on ANB's Long-Term Foreign- and Local-Currency Issuer Default Ratings (**IDR**) to positive, from stable.

ANB's Long-Term IDR was affirmed at A+. ANB's Short-Term Foreign- and Local-Currency IDRs were affirmed at F1.

Fitch stated that the outlook revision reflects that Fitch expects to change the anchor rating for ANB's Shareholder Support Rating to match the Long-Term IDR of its parent, Australia and New Zealand Banking Group Limited once ANB is permitted to issue loss-absorbing capacity instruments to its parent, which is likely to take place by late 2028.

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