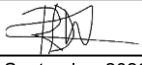




Initial Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	3 September 2026
Date on which issuer listed or appointment made:	1 September 2026
Director or senior manager giving disclosure	
Full name:	Scott Grady Scoullar
Name of listed issuer:	Mercury NZ Limited
Name of related body corporate (if applicable):	Not applicable
Position held in listed issuer:	Non-Executive Director
Summary of relevant interest (excluding specified derivatives)	
Class of quoted financial product:	Ordinary (NZX:MCY)
Number held in class:	4,160
Nature of relevant interest:	Registered holder and beneficial owner
Current registered holder:	Scott Grady Scoullar
Summary of specified derivatives relevant interest (if applicable)	
Type of derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of derivative	
The notional value of the derivative (if any) or the notional amount of underlying products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative(if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
<i>For that derivative, -</i>	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable
Certification	
I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	Not applicable
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	3 September 2026
Name and title of authorised person:	Rebecca Woolacott, Legal & Commercial Manager