



2 September 2026

Update on Capital Raising initiatives

Offer of new shares to selected investors

WasteCo signalled its intention to raise further equity capital in the next three months in its announcement to the market of 5 August 2026.

We are pleased to advise that today we are opening our offer to raise \$2 million, with the right to accept oversubscriptions for a further \$1 million ("Offer").

The Offer will comprise the issue of new ordinary fully paid shares at an issue price of \$0.007 per new share.

The Offer will be made to selected investors.

The Offer will open today and close on 21 September, subject to any extension at the board's discretion in accordance with the NZX Listing Rules.

We attach:

1. A Fact Sheet which provides further information relating to the Offer.
2. A Cleansing Notice issued pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014.

The completion of the Offer will trigger the conversion of the convertible notes issued last month into ordinary fully paid shares.

Share Purchase Plan

In conjunction with the Offer we intend to conduct a Share Purchase Plan (SPP). We will distribute the SPP offer documentation to New Zealand based WasteCo shareholders before the date of our Annual Meeting to be held on or about 22 September 2026.

The SPP will provide every New Zealand based shareholder with the opportunity to subscribe for up to \$50,000 of new shares. The issue price for new shares under the SPP will be the same as the issue price for the Offer, namely \$0.007 per new share.

Our Notice of Annual Meeting will be sent to our shareholders and to the market within the next week.

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About WasteCo

WasteCo is a national waste solution company, processing and diverting liquid and solid waste from landfill. It provides comprehensive solutions for household, commercial, industrial and local authority customers. The company provides waste and sorting options as well as waste remediation, sweeping and industrial cleaning services – all delivered using leading edge technology and highly trained customer-focused staff.

Important Notice

This announcement does not constitute investment or financial product advice, nor is it a recommendation to acquire new shares. It is not intended to be used as the basis for making a financial decision, nor is it intended to constitute legal, tax, accounting or other advice. You should make your own enquiries and investigations regarding any investment, and should seek your own professional advice on the legal, financial, accounting, taxation and other consequences of investing in WasteCo.

This announcement is not a prospectus, product disclosure statement or any other disclosure or offering document under New Zealand law or any other law. This announcement is for information purposes only and is not an invitation or offer of securities for subscription, purchase or sale in any jurisdiction and neither this announcement nor anything in it shall form any part of any contract for the acquisition of new shares.