

MARKET UPDATE

1 September 2026

T&G Global completes the sale of its Fijian and Pacific Islands export businesses

T&G Global Limited ("T&G" or the "Company") has today completed the sale of its Fijian and Pacific Islands export businesses to Bidfood Pacific Islands Limited, a subsidiary of Bidfood Limited.

This follows T&G's announcement on 31 July 2026 regarding its agreement to sell its T&G Fresh business through three transactions.

The sale of T&G's Pacific Islands export business, which was operated by Turners & Growers Fresh Limited ("T&G Fresh"), was completed on 31 August, and the sale of Turners & Growers (Fiji) Pte. Ltd ("T&G Fiji") was completed on 1 September.

These two transactions follow the completion of the sale of T&G's 51% shareholding in Unearthed Produce Limited ("UPL") to UPL's minority shareholders, on 31 July 2026.

T&G Global Chief Executive Officer, Gareth Edgecombe, says the completion of these two transactions is an important milestone in setting the Company up for the future.

"With the divestment of T&G's Fijian and Pacific Island businesses, and our shareholding in UPL, it allows us to focus resources and capital on our premium IP-led Apples and VentureFruit platforms," says Mr Edgecombe.

The third transaction is the proposed sale of T&G's New Zealand domestic fresh produce business to a subsidiary of J & P Turner, which requires clearance from the New Zealand Commerce Commission.

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About T&G Global

T&G Global's story began more than 125 years ago as Turners and Growers, and today the business helps grow healthier futures for people around the world. As a part of the BayWa Global Produce family, T&G has offices in 13 markets and its team of 1,780 people both grow and partner with over 700 growers to market, sell and distribute nutritious fresh produce to customers and consumers in over 55 countries. It does this guided by kaitiakitanga - treating the land, people, produce, resources, and community with the greatest of respect and care, as guardians of their future. www.tandg.global