SAVOR

Notice of Annual Meeting

2026

Notice of Annual Meeting

Notice is given that the Annual Meeting of shareholders of Savor Limited ("Savor") will be held at MUFG Pension & Market Services, Level 30, PwC Tower, 15 Customs Street West, Auckland, on Tuesday, 29 September 2026, commencing at 10:00am (NZ time).

The Annual Meeting will be held physically only as there is a material cost to Savor involved with holding a hybrid or online meeting.

Business of the meeting

1 **Chair's address**

2 **CEO's address**

3 **Ordinary resolutions**

   a. **To elect Garry Moore**

   That Garry Moore, having been nominated by H&G Limited under NZX Listing Rule 2.3.1, be elected as a Non-Executive Director of Savor Limited with effect from the end of the Annual Shareholders' Meeting at which this resolution is passed.

   b. **To appoint BDO Auckland as Savor's auditor**

   That BDO Auckland be appointed as Savor's auditor, and that the Directors be authorised to fix the fees and expenses of the auditor.

4 **Shareholder questions**

By order of the Board

Tim Peat

Group CFO
Auckland, New Zealand

31 August 2026

Explanatory Notes

These explanatory notes have been prepared for the information of shareholders in relation to the business to be conducted at Savor's 2026 Annual Meeting of Shareholders.

Director Changes

Bhupen Master has notified the Board of his intention not to stand for re-election at the ASM. The Board thanks Bhupen for his contribution during his tenure and wishes him the best as he focuses on his personal business commitments.

Persons entitled to vote

The persons who will be entitled to vote at the meeting are those persons (or their proxies or representatives) registered as holding Ordinary Shares on Savor's share register as at 5:00pm (NZST) on Monday 28 September 2026. Voting at the Annual Meeting will be by way of poll. Results of voting will be announced to the NZX following the finalisation of the voting results.

An ordinary resolution is a resolution passed by a simple majority of the votes cast by shareholders entitled to vote and voting.

Proxies and representatives

Shareholders may exercise their right to vote at the meeting either by being present in person or by appointing a proxy to attend and vote in their place. A proxy need not be a shareholder of Savor. The Chair of the Meeting or any other Director is willing to act as a proxy for any shareholder who wishes to appoint them for that purpose. If appointed as a discretionary proxy, the Chair and the Directors intend to vote in favour of all resolutions. A body corporate shareholder may appoint a representative to attend the meeting on its behalf.

Proxy appointments (whether made online or by completing a form) must be received by Savor's share registry no later than 10:00am on Sunday 27 September 2026, being 48 hours before the meeting.

To appoint a proxy online, please visit the MUFG Pension & Market Services Investor Centre website **https://nz.investorcentre.mpms.mufg.com/voting/SVR** and follow the prompts.

Alternatively, shareholders may appoint a proxy by completing the Proxy Form enclosed and returning it to MUFG Pension & Market Services in accordance with the instructions on the proxy form.

Shareholder questions

Shareholders are invited to submit questions prior to the Annual Meeting online by going to **https://nz.investorcentre.mpms.mufg.com/voting/SVR**, using a completed proxy form, or by emailing (tim@savor.co.nz). Savor will aggregate the main themes of the questions received by 10:00am on Sunday 27 September 2026, and respond to them at the Annual Meeting. This means that not every question submitted will be answered individually, and some questions may be covered in the Chair's address or CEO's address.

Resolutions

RESOLUTION A:

Election of Garry Moore

Under NZX Listing Rule 2.3.2, Savor was required to announce to NZX a closing time for nominations of directors by shareholders. Savor did this on 10 August 2026, setting a closing date at 5pm on 21 August 2026 (the Nomination Period). During the Nomination Period, Savor received a nomination from H&G Limited (which, as at the date of this notice, holds approximately 15.9% of shares in Savor) for Garry Moore to be elected as an additional Non-Executive Director of Savor.

Garry Moore has provided the following statement in support of his nomination:

Garry Moore is a Chartered Member of the New Zealand Institute of Directors. He is a former member of the national Forsyth Barr Investment Committee and former Chair of PGG Wrightson Limited. Mr Moore is the Chair of DairyCool Limited and South Canterbury based farm owner Burnett Valley Trust. He is a past Chair of St Andrew's College, Greystone Wines and the Canterbury Branch of the New Zealand Institute of Chartered Accountants.

The Board has considered the nomination of Mr Moore through the established nominations process, including assessing his background and skillset. Mr Moore's financial and governance expertise would strengthen the Board's capability in these areas, particularly in light of Bhupen Master's retirement from the Board.

The Board has determined that, if elected, Mr Moore will be an Independent Director for the purposes of the NZX Listing Rules and having regard to the factors set out in the NZX Corporate Governance Code.

Accordingly, the Board unanimously supports the appointment of Mr Moore as a Director of Savor Limited and strongly recommends that shareholders should vote in favour of Resolution a.

RESOLUTION B:

Appointment of BDO Auckland as Savor's auditor

On 21 January 2026, Savor advised the NZX that, following completion of a tender process, BDO Auckland had been appointed as Savor's auditor, with their tenure commencing in the 2026 financial year. The decision to recommend a change of auditor was made as a matter of good governance, in light of the current auditor's tenure, and as a continuation of Savor's firm focus on cost efficiencies.

BDO Auckland is automatically reappointed as auditor of Savor under section 207T of the Companies Act 1993.

Section 207S of the Companies Act 1993 provides that the fees and expenses of BDO Auckland as auditor are to be fixed in such a manner as Savor determines at the Annual Meeting. The Board proposes that, consistent with commercial practice, the auditor's fees should be fixed by the Directors.

About Savor

Savor, established in 2011, is one of New Zealand's largest hospitality businesses with 18 iconic venues in Auckland, including Amano, two Azabu's, Ebisu, Bivacco and Non Solo Pizza, each with its own unique concept, culture and offering. Savor has a reputation for originality, the quality of its products and the high standard of service that is consistent across the company portfolio.