



NZX Limited
Level 2, NZX Centre
11 Cable Street
PO Box 2959
Wellington 6140
New Zealand
Tel +64 4 472 7599

www.nzx.com

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Monday, 31 August 2026
Subject: Winton Land Limited ("WIN") – Suspension of Quotation

Message:

NZ RegCo advises that it has exercised its discretion under the NZX Listing Rules and suspended the quotation of ordinary shares of Winton Land Limited ("WIN").

The suspension follows announcements last week by WIN that three of its directors, including two independent directors, have resigned with effect from today. As a result of those resignations, the board of WIN currently only has one independent director. This means WIN no longer meets the NZX Listing Rules governance requirements relating to board and audit committee composition, including as to the minimum number of independent directors on the board and in relation to various audit committee composition requirements under NZX Listing Rule 2.13.2. NZ RegCo considers that a suspension is in the best interests of the market, given the intent and objectives of the NZX Listing Rules governance requirements.

The suspension will remain in place until further notice.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS