

## Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

| Results for announcement to the market                                                           |                                                                                               |                         |
|--------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-------------------------|
| Name of issuer                                                                                   | Air New Zealand Limited                                                                       |                         |
| Reporting Period                                                                                 | 12 months to 30 June 2026                                                                     |                         |
| Previous Reporting Period                                                                        | 12 months to 30 June 2025                                                                     |                         |
| Currency                                                                                         | New Zealand dollars                                                                           |                         |
|                                                                                                  | Amount (000s)                                                                                 | Percentage change       |
| Revenue from continuing operations                                                               | \$7,016,000                                                                                   | 3.9%                    |
| Total Revenue                                                                                    | \$7,016,000                                                                                   | 3.9%                    |
| Net loss from continuing operations                                                              | \$(242,000)                                                                                   | (324.1)%                |
| Total net loss                                                                                   | \$(242,000)                                                                                   | (324.1)%                |
| Final Dividend (NZ\$)                                                                            |                                                                                               |                         |
| Amount per Quoted Equity Security                                                                | The Board has resolved not to declare a 2026 final dividend                                   |                         |
| Imputed amount per Quoted Equity Security                                                        | Not applicable                                                                                |                         |
| Record Date                                                                                      | Not applicable                                                                                |                         |
| Dividend Payment Date                                                                            | Not applicable                                                                                |                         |
|                                                                                                  | Current Period                                                                                | Prior comparable period |
| Net tangible assets per Quoted Equity Security                                                   | \$0.47                                                                                        | \$0.57                  |
| A brief explanation of any of the figures above necessary to enable the figures to be understood | Refer to market release, Annual Report, Annual Financial Statements and Results Presentation. |                         |
| Authority for this announcement                                                                  |                                                                                               |                         |
| Name of person authorised to make this announcement                                              | Jennifer Page, General Counsel and Company Secretary                                          |                         |
| Contact person for this announcement                                                             | Jennifer Page, General Counsel and Company Secretary                                          |                         |
| Contact phone number                                                                             | +64 27 909 0691                                                                               |                         |
| Contact email address                                                                            | Jennifer.Page@airnz.co.nz                                                                     |                         |
| Date of release through MAP                                                                      | 28 August 2026                                                                                |                         |

Audited financial statements accompany this announcement.

## FULL YEAR RESULTS ANNOUNCEMENT

### AIR NEW ZEALAND LIMITED

Full Year Ended 30 June 2026 (referred to in this report as the “current full year”)

#### 1 Information prescribed by NZX

Refer to Results for announcement to the market

**2 The following information, which may be presented in whatever way the Issuer considers is the most clear and helpful to users, e.g., combined with the body of the announcement, combined with notes to the financial statements, or set out separately.**

##### (a) A Statement of Financial Performance

Refer to the financial statements

##### (b) A Statement of Financial Position

Refer to the financial statements

##### (c) A Statement of Cash Flows

Refer to the financial statements

##### (d) Details of individual and total dividends or distributions and dividend or distribution payments, which:

- i. have been declared, and
- ii. relate to the period (in the case of ordinary dividends or ordinary dividends and special dividends declared at the same time) or were declared within the period (in the case of special dividends).

No dividends were declared in respect of the 2026 financial year.

A final dividend in respect of the 2025 financial year of 1.25 cents per Ordinary Share was paid on 25 September 2025. No imputation credits were attached to the dividends and no supplementary dividends were paid to non-resident shareholders.

|                                                           | NZ Cents per Share | \$NZm |
|-----------------------------------------------------------|--------------------|-------|
| <b>Distributions recognised</b>                           |                    |       |
| Final dividend for 2025 financial year on Ordinary Shares | 1.25               | 41    |
| <b>Distributions paid</b>                                 |                    |       |
| Final dividend for 2025 financial year on Ordinary Shares | 1.25               | 41    |

##### (e) A Statement of Movements in Equity

Refer to the financial statements

##### (f) Net tangible assets per Quoted Equity Security with the comparative figure for the previous corresponding period

| (NZ Cents per Share) | Current Year | Previous Year |
|----------------------|--------------|---------------|
| Ordinary Shares      | 47           | 55            |

**(g) Commentary on the results**

**(i) (ii)**

|                                                                | Measurement        | Current Year | Previous Year |
|----------------------------------------------------------------|--------------------|--------------|---------------|
| Basic and diluted earnings per share                           | NZ cents per share | (7.4)        | 3.2           |
| <b>Returns to shareholders</b><br>(also see section (d) above) |                    |              |               |
| Interim dividend on Ordinary Shares                            | \$NZ'm             | –            | 42            |
| Final dividend on Ordinary Shares                              | \$NZ'm             | 41           | 51            |

**(iii) Significant features of operating performance:**

Refer to the market release

**(iv) Segmental results:**

Industry segment

Air New Zealand operates predominantly in one segment, its primary business being the transportation of passengers and cargo on an integrated network of scheduled airline services to, from and within New Zealand. Resource allocation decisions across the network are made to optimise the consolidated Group's financial result.

Geographical segment

An analysis of revenue by geographic region of original sale is provided below.

|                                                                    | Current Year<br>\$NZm | Previous Year<br>\$NZm |
|--------------------------------------------------------------------|-----------------------|------------------------|
| <b>Analysis of revenue by geographical region of original sale</b> |                       |                        |
| New Zealand                                                        | 4,117                 | 4,140                  |
| Australia and Pacific Islands                                      | 914                   | 809                    |
| Asia, United Kingdom and Europe                                    | 1,011                 | 931                    |
| America                                                            | 974                   | 875                    |
| <b>Total Operating revenue</b>                                     | <b>7,016</b>          | <b>6,755</b>           |

The principal non-current assets of the Group are the aircraft fleet which is registered in New Zealand and employed across the worldwide network. Accordingly, there is no reasonable basis for allocating the assets to geographical segments.

**(v) Discussion of trends in performance**

Refer to the market release.

**(vi) The Issuer's dividend policy**

Refer to Air New Zealand website - <https://www.airnewzealand.co.nz/dividend-history>

**(viii) Any other factors that have or are likely to affect the results, including those where the effect could not be quantified:**

Refer to the market release.

**(h) Audit of financial statements**

This report is based on financial statements that have been audited. The audit opinion has been attached to the back of the financial statements and contains no qualifications.

**Basis of preparation**

The financial statements were compiled in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). NZ GAAP consists of New Zealand equivalents to IFRS Accounting Standards ("NZ IFRS") and other applicable financial reporting standards as appropriate to profit-oriented entities. The financial statements comply with both NZ IFRS and International Financial Reporting Standards ("IFRS Accounting Standards").

**Accounting policies**

Refer to the Statement of Accounting Policies and Notes to the financial statements.

**Changes in accounting policies**

Refer to the Statement of Accounting Policies in the financial statements.

**Audit Report**

A copy of the audit report is included at the end of the financial statements.

**Additional information**

N/A

This full year report was approved by the Board of Directors on 28 August 2026.

A handwritten signature in black ink, appearing to read 'T Walsh', written in a cursive style.

**Dame Therese Walsh**  
**Chair**