NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Template
Capital Change Notice

Updated as at February 2025

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information	
Name of issuer	Pacific Edge Limited
NZX ticker code	PEB
Class of financial product	Options to acquire Ordinary Shares – Conversion to Ordinary Shares
ISIN (If unknown, check on NZX website)	NZPEBE0002S1
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	18,544 Ordinary Shares have been issued. 48,562 Options to acquire ordinary shares in Pacific Edge Limited have been exercised.
Nominal value (if any)	$0.101 Exercise Price (24,281 Options) $0.114 Exercise Price (24,281 Options)
Issue/acquisition/redemption price per security	$0.250 VWAP per share
Nature of the payment (for example, cash or other consideration)	Cashless Exercise – 30,018 of the options were foregone to receive 18,544 fully paid shares
Amount paid up (if not in full)	Not Applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)[1]	Pacific Edge currently has a total of 1,241,852,687 ordinary shares on issue. This Exercise of Options represents 0.0015% of the total ordinary shares on issue
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not Applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Exercise of options 18,544 of the options have been converted to Ordinary Shares

[1] The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	Utilising the Cashless Exercise ability has used the balance of 30,018 of these Options
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	Total ordinary shares on issue: 1,241,871,231. Total options to acquire ordinary shares on issue: 45,661,543
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not Applicable.
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board Resolution
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Not Applicable
Date of issue/acquisition/redemption[2]	25 August 2026
Section 3: Disclosure required for Placements made under Rule 4.5.1 *[Issuers may opt to release Section 3 information (if not already done so) in a separate announcement within five Business Days of the issuance. Delete this Section 3 if capital change is not the result of a Placement under Rule 4.5.1]*	
Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined. The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.	Not Applicable
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Vimal Vincent
Contact person for this announcement	Vimal Vincent
Contact phone number	+64 27 234 3280
Contact email address	vimal.vincent@pelnz.com
Date of release through MAP	26 August 2026

[2] Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).