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STOCK EXCHANGE ANNOUNCEMENT

26 August 2026

Remaining tranches of UFB securities transferred to new owners

Further to our 7 August 2026 announcement regarding the sale of 213,192,440 of Chorus' UFB Equity securities held by National Infrastructure Funding and Financing Limited (**NIFF**) to Accident Compensation Corporation, Chorus confirms all remaining UFB Equity and Debt securities have been transferred by NIFF to the new owners as follows:

Purchaser	UFB1 Equity Securities	UFB2 Equity Securities	UFB1 Debt Securities	UFB2 Debt Securities	Combined face value of securities
Athene Annuity and Life Company	153,994,020	125,261,355	237,099,950	65,993,353	\$582,348,678
Fidelity & Guaranty Life Insurance Company			87,424,730	24,333,415	\$111,758,145
Commonwealth Annuity and Life Insurance Company			52,186,373	14,525,325	\$66,711,698
Forethought Life Insurance Company	105,153,098	85,533,317			\$190,686,415

NIFF continues to hold 10,543,386 warrants (at 30 June 2026, those warrants had a fair value and carrying value that approximated zero). For more information on the UFB securities (including warrants) refer to Note 6 of our FY26 financial statements on page 60 of Chorus' FY26 Annual Report.

Authorised by:

Drew Davies
 Chief Operating Officer

ENDS

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