

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To Freightways Group Limited

Date this disclosure made: 25 August 2026

Date on which substantial holding began: 19 August 2026

Substantial product holder(s) giving disclosure

Full name(s): Craigs Investment Partners Limited (**CIP**)

Summary of substantial holding

Summary for **Freightways Group Limited Ordinary Shares**

For this disclosure,—

(a) total number held in class: **9,058,441**

(b) total in class: **179,210,402**

(c) total percentage held in class: **5.05%**

Details of relevant interests

Details for **CIP**

Nature of relevant interest(s): The relevant interest arises under various investment management agreements to which CIP is a party in its capacity as a provider of discretionary investment management services (**DIMS**) and as manager of Smartshares CIP NZ Core Equity Fund and Smartshares CIP NZ Yield Equity Fund (**Funds**). The relevant interest exists solely due to the investment powers granted under those agreements, including the authority to control voting rights attached to the shares and to manage the disposal of those shares.

A copy of the relevant agreement does not need to be attached under regulation 139.

For that relevant interest, —

(a) number held in class: **9,058,441**

(b) percentage held in class: **5.05%**

(c) current registered holder(s): **Not applicable**

(d) registered holder(s) once transfers are registered: Custodial Services Limited (**CSL**) (8,690,930 shares) / Smartshares CIP (367,511 shares)

For a derivative relevant interest, also—

- (a) type of derivative: **Not applicable**
- (b) details of derivative: **Not applicable**
- (c) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not applicable**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure in the 19 April 2026 to 19 August 2026.

Nature of event	Consideration	Number of financial products	Current registered holder(s)	Registered holder(s) once transfers are registered
On-market sales	\$11,042,585	816,625	CIP (8,690,930 shares) / Smartshares CIP (367,511 shares)	Unknown
On-market purchases	\$8,670,917	642,460	Unknown	CSL
Off-market transfers out of DIMS	Nil	7,645	CSL	Unknown
Off-market transfers into DIMS	Nil	313,706	Unknown	CSL

Additional information

Address(es) of substantial product holder(s): **Craigs Investment Partners House,
158 Cameron Road, Tauranga**

Contact details: **Regan Carey**

T: +64 7 927 7926

Email: compliance@craigsip.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not Applicable**

Certification

I, **Regan Carey**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.