THE WAREHOUSE GROUP

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The Warehouse Group provides FY26 earnings guidance

The Warehouse Group today provides an update on its expected earnings for the 2026 financial year ahead of the release of its FY26 annual results, as it expects Operating Profit[1] to be ahead of current analyst consensus for the year.

The Group expects to report FY26 Operating Profit[1] (EBIT pre-NZ IFRS 16 and excluding unusual items) in the range of $20.0 million to $24.0 million for the 52 weeks ended 2 August 2026. This compares to Operating Profit[1] of $1.3 million for the 53 weeks ended 3 August 2025.

The guidance above is unaudited and remains subject to the completion of the Group's year end processes. The Group will release its full FY26 annual results on 30 September 2026.

The expected result reflects modest improvement in gross profit margin and sustained cost discipline across the Group. Gross profit margin uplift was achieved by Noel Leeming and Warehouse Stationery. The Warehouse delivered broadly flat margins year on year albeit with an improved fourth quarter margin performance showing that efforts focused on margin improvement are gaining traction leading into FY27.

Trading conditions in the fourth quarter were broadly consistent with those outlined at the Group's third quarter update in May. Consumer confidence remained subdued and customers continued to shop with a strong focus on value, with demand concentrated around key promotional and seasonal events.

Ends

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[1] Operating profit (EBIT pre-NZ IFRS 16) excludes the impact of NZ IFRS 16 and unusual items and is a non-GAAP measure.