



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Black Pearl Group Limited
24/08/26
3/12/2024

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Timothy Crown
Black Pearl Group Limited
Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Ordinary Shares
Legal and beneficial owner

For that relevant interest-

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

2,392,198
2,687,296
New Zealand Central Securities Depository Limited
New Zealand Central Securities Depository Limited

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

Details of transactions requiring disclosure-

Date of transaction:	21/08/2026
Nature of transaction:	Issue of ordinary shares to Timothy Crown in consideration for his specific period of service provided in accordance with his individual director appointment letter.
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Services provided in accordance with terms under his individual director appointment letter.
Number of financial products to which the transaction related:	295,098
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

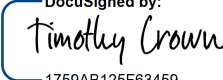
Class of quoted financial products:	Ordinary Shares
Nature of relevant interest:	Power to control voting rights and power of disposition
<i>For that relevant interest,-</i>	
Number held in class:	5,000,000
Current registered holder(s):	New Zealand Central Securities Depository Limited as nominee for Crown BP Holdings, LLC
<i>For a derivative relevant interest,-</i>	
Type of derivative:	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary Shares
Nature of relevant interest:	Beneficial owner / control of voting rights
<i>For that relevant interest,-</i>	
Number held in class:	553,305
Current registered holder(s):	Ohana Farm, LLC

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:

DocuSigned by:  1759AB125F63459...
21/08/2026

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

