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# General Capital (GEN:NZX) Annual Shareholders Meeting Results

General Capital held its Annual Shareholder Meeting in Auckland at 2pm on 20 August 2026. At the meeting shareholders were asked to vote on three resolutions which were unanimously supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll. All resolutions that were put to shareholders were passed by shareholders namely:

**Resolution 1:**

That the directors of the Company be authorised to fix the fees and expenses of the auditors of the Company for the financial year ending 31 March 2026.

**Resolution 2:**

That Brent King, who retires at the Annual Meeting and is eligible for re-election, was not re-elected as a director of the Company.

**Resolution 3:**

That the maximum aggregate amount of remuneration payable by the Company to the Directors (in their capacity as directors, as that term is defined in the NZX Listing Rules) be increased by 9.85% ($65,000) from $660,000 to $725,000 per annum, plus GST (if any), to be paid and allocated among the Directors as the Board from time to time deems appropriate and that any remuneration payable to such Directors may, at the Board's discretion, in whole or in part, be through an issue of Equity Securities (as that term is defined in the NZX Listing Rules) of the Company.

Details of the total number of votes cast in person or by a proxy holder are:

| Resolution | For | Against | Abstain | Total |
|---|---|---|---|---|
| That the directors of the Company be authorised to fix the fees and expenses of the auditors of the Company for the financial year ending 31 March 2027. | 52,593,192 | 116,178 | 198,729 | 52,709,370 |
| That Brent Douglas King, who retires by rotation at the Annual Meeting and is eligible for reelection, be elected as Director of the Company. | 18,780,733 | 32,133,645 | 1,993,721 | 50,914,378 |

| | | | | |
|---|---|---|---|---|
| That the maximum aggregate amount of remuneration payable by the Company to the Directors (in their capacity as directors, as that term is defined in the NZX Listing Rules) be increased by 9.85% ($65,000) from $660,000 to $725,000 per annum, plus GST (if any), to be paid and allocated among the Directors as the Board from time to time deems appropriate and that any remuneration payable to such Directors may, at the Board's discretion, in whole or in part, be through an issue of Equity Securities (as that term is defined in the NZX Listing Rules) of the Company. | 5,667,331 | 5,022,200 | 42,218,568 | 10,689,531 |

ENDS

This announcement has been authorised by Brent King, Managing Director, General Capital Limited.

For further Information please contact

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20 August 2026