

Media/ASX and NZX Release

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DOWNER AWARDED \$900 MILLION IN ENERGY & UTILITIES WORK ACROSS AUSTRALIA AND NEW ZEALAND

Downer EDI Limited (**Downer**) today announced it has been awarded water and power contract renewals and extensions across Australia and New Zealand valued at more than \$900 million.

Chief Executive Officer, Peter Tompkins, said the contracts highlight the strength of Downer's Energy & Utilities business and reinforce its growing pipeline of opportunities, with sustained demand from utility asset owners for Downer's specialist capabilities.

"We are pleased to secure these important contracts, which reflect trust in Downer's industry-leading expertise, and we anticipate further contract award announcements in coming months," Mr Tompkins said.

Watercare Services Limited

Downer has secured a contract renewal with Watercare Services Limited (**Watercare**) to deliver proactive and reactive maintenance across Auckland's northern water and wastewater network, valued at an estimated NZ\$420 million (A\$378 million) for a maximum term of 10 years.

The renewal will commence in October 2026, for an initial five-year term plus extension options.

Under the contract, Downer will deliver reactive and scheduled maintenance, emergency response, inspections, reporting, asset renewals and data management.

Downer is the largest provider of complete water lifecycle solutions for municipal and industrial water users, supporting more than 14 million people across Australia and New Zealand.

Mr Tompkins said the contract reflects Downer's strong performance delivering water and wastewater services for Watercare for more than a decade.

"We look forward to extending our partnership with Watercare, where we will continue to focus on delivering value, transparency, safety, and positive long-term outcomes for customers and communities," he said.

Logan City Council

Downer has secured a two-year contract extension with Logan City Council to deliver water and wastewater infrastructure services, valued at approximately \$320 million.

Under the extension, Downer will continue its partnership with Council through the Logan Water Infrastructure Program Alliance, delivering planning, design, delivery and program management services across water, sewerage and treatment assets in Queensland. The extension commences on 1 July 2027.

Invercargill City Council

Downer has been awarded a contract with Invercargill City Council (**ICC**) in New Zealand to deliver reticulation operations and maintenance across its water, wastewater and stormwater networks, valued at up to NZ\$120 million (~A\$108 million) over a maximum term of 15 years.

The contract comprises an initial five-year term, plus extension options. The operations and maintenance component, valued at approximately NZ\$45 million over the full term, is secured under the agreement. In addition, capital renewal works with a total value of up to NZ\$75 million may be delivered through the contract, at the discretion of ICC.

Vector

Downer has also been awarded a five-year delivery services panel contract with Vector to deliver electrical capital works across the Auckland energy infrastructure network. Work volumes are subject to project allocation under a three-member panel, with Downer expecting to generate approximately NZ\$150 million (~A\$135 million) in revenue.

The panel will support Vector, New Zealand's largest energy distribution business, with ongoing network augmentation, renewal and upgrade projects – with works including asset installation and replacement, overhead and underground works, substations, testing and commissioning, outage planning, traffic management and delivery management.

The appointment reflects Downer's strong performance on the network over the past seven years, helping Vector deliver a safer, more reliable and affordable energy system for its communities.

Authorised for release by Downer's Chief Executive Officer, Peter Tompkins

About Downer

Downer EDI Limited (Downer) is a leading provider of integrated services across Australia and New Zealand, delivering and maintaining essential infrastructure that enable communities to thrive.

The demand for our services is shaped by investment in the energy transition, defence capability, government services and infrastructure expansion necessary to support population growth, and local industry revitalisation.

The sectors where we operate include roads, rail, ports and airports, power, gas, water, telecommunications, energy networks, health, education, defence, and other government sectors.

Downer is one of Australia's and New Zealand's largest private sector employers, with more than 23,500 dedicated people, who are united by our high-performance culture, known as 'The Downer Difference'.

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