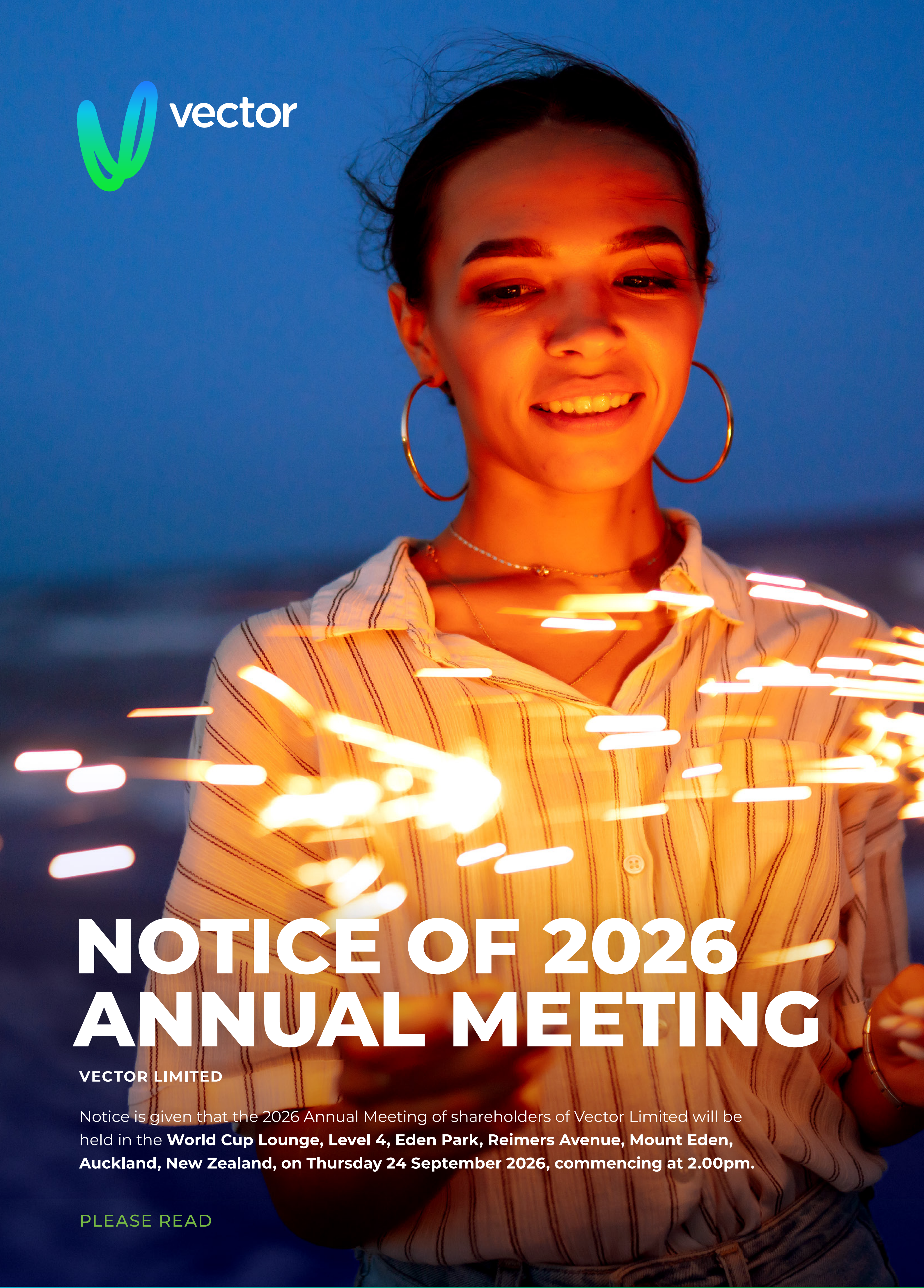


NOTICE OF 2026 ANNUAL MEETING

VECTOR LIMITED

Notice is given that the 2026 Annual Meeting of shareholders of Vector Limited will be held in the **World Cup Lounge, Level 4, Eden Park, Reimers Avenue, Mount Eden, Auckland, New Zealand, on Thursday 24 September 2026, commencing at 2.00pm.**

PLEASE READ

Notice of 2026 Annual Meeting

The 2026 Annual Meeting of shareholders of Vector Limited (the Company) will be held in the World Cup Lounge, Level 4, Eden Park, Reimers Avenue, Mount Eden, Auckland, New Zealand, and online through the Computershare Meeting Services web platform https://meetnow.global/nz, on Thursday 24 September 2026, commencing at 2.00pm.

AGENDA

A. ORDINARY BUSINESS

Chair's and Group Chief Executive's Reports

Reports from the Chair and the Group Chief Executive on the financial year ended 30 June 2026, including consideration of the financial statements and the audit report. (See Explanatory Note 1, on page 3.)

Appointment and Remuneration of Auditor

The meeting will be asked to consider by an ordinary resolution:

1. That PwC be appointed as auditor of the Company for the financial year ended 30 June 2027, and to authorise the directors to fix the remuneration of the auditor for the ensuing year.

   (See Explanatory Note 2, on page 3.)

B. GENERAL BUSINESS

To consider such other business as may properly be raised at the meeting.

By order of the board

John Rodger
Company Secretary

18 August 2026

PROCEDURAL NOTES

Vector is holding a hybrid Annual Meeting to allow shareholders who are unable to attend in person the opportunity to participate online through the Computershare Meeting Services web platform https://meetnow.global/nz. Please refer to page 4 for more information.

If you wish to participate in person, please bring the enclosed Proxy/Voting form or your CSN holder number with you to the meeting.

Ordinary Resolutions:

Ordinary resolutions are required to be approved by a simple majority of more than 50% of votes validly cast at the Annual Meeting.

Shareholders Entitled to Attend and Vote:

Under section 125 of the Companies Act 1993, the board has determined that, for the purposes of voting at the Annual Meeting, only those registered shareholders of the Company as at 5.00pm on Tuesday 22 September 2026, being a day not more than 20 working days before the meeting, shall be entitled to exercise the right to vote at the meeting.

Proxies:

Any shareholder entitled to attend and vote at the meeting may appoint a proxy (or representative in the case of a corporate shareholder) to attend and vote on behalf of the shareholder. A proxy need not be a shareholder of the Company. You may appoint the "Chair of the Meeting" as your proxy if you wish. If, in appointing a proxy, you have inadvertently not named someone to be your proxy (either online or on the enclosed proxy form), or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy and will vote in accordance with your express direction. A proxy form accompanies this Notice of Meeting.

Proxy forms must be received at the office of the Company's share registry, Computershare Investor Services Limited, Level 2, 159 Hurstmere Road, Takapuna, Auckland, New Zealand (Private Bag 92119, Auckland 1142), by 2.00pm on Tuesday 22 September 2026. Alternatively, you can appoint a proxy online at www.investorvote.co.nz.

Online proxy appointments must be received by 2.00pm on Tuesday 22 September 2026. Please see your proxy form for further details. The Chair intends to vote all discretionary proxies given to him in favour of resolution 1.

Hybrid Meeting:

All shareholders will have the opportunity to attend and participate in the 2026 Annual Meeting either in person or online via an internet connection (using a computer, laptop, tablet or smartphone).

Details of how to participate online are provided on page 4. Shareholders will still be able to appoint a proxy to vote for them as they otherwise would, by following the instructions on the proxy form and this Notice of Annual Meeting.

Hearing Impairment:

If you have a hearing impairment that you would like assistance with during the meeting, please email companysecretary@vector.co.nz prior to 16 September 2026 so Vector can explore options with you.

The directors invite in person attendees at the Annual Meeting to join them for light refreshments at the conclusion of the meeting.

EXPLANATORY NOTES

A. ORDINARY BUSINESS

Explanatory Note 1 – Chair's and Group Chief Executive's Reports

The Chair and the Group Chief Executive will each give a presentation on the financial year ended 30 June 2026. Events occurring after 30 June 2026 will also be discussed.

Explanatory Note 2 - Appointment and Remuneration of Auditor

On 26 March 2026, the Company advised NZX that, after completion of a tender process, PwC had been appointed as its external auditor for the financial year ending 30 June 2027, in place of KPMG. The decision to recommend a change of auditor was made as a matter of good governance in light of the current auditor's tenure. The Board thanks KPMG for its services to the Company.

Shareholder approval is sought under s 207P of the Companies Act 1993 to formally approve appointment of PwC as auditor of the Company.

Section 207S of the Companies Act 1993 provides that the fees and expenses of PwC as auditor are to be fixed by the Company at the Annual Meeting or in such a manner as the Company determines at the Annual Meeting. The board proposes that, consistent with past practice, the auditor's fees should be fixed by the directors.

HOW TO GET THERE

DIRECTIONS TO EDEN PARK FROM THE SOUTHERN MOTORWAY:
Take the Khyber Pass Road exit and continue until you reach Symonds Street (750m).
Turn left onto Symonds Street (160m) keep right and continue onto New North Road (500m).
Stay on New North Road (900m) then take a slight left onto Sandringham Road (850m).
Turn left onto Reimers Ave (400m).
Entry and free parking is available in Car Park P5 off Reimers Avenue, please enter via Gate G. Security will assist with directing you to the nearest available car parking spaces.
Take the lift to Level 4 and enter the World Cup Lounge.

The closest train station is Kingsland train station. For full route, timetable and fare information call Auckland Transport on 09 366 6400 or 0800 10 30 80 or visit www.at.govt.nz/bus-train-ferry

EDEN PARK LOCATION

Eden Park is an accessible venue and there are accessibility carparks available at Eden Park. More information can be found at www.edenpark.co.nz/accessibility

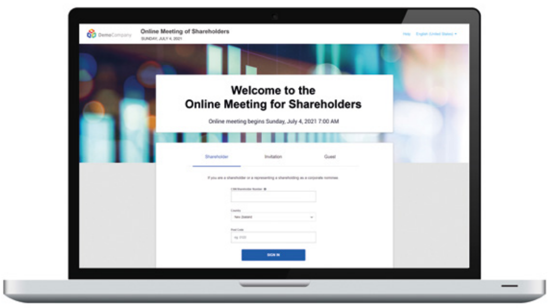
VIRTUAL MEETING

Attending the meeting online

Our online meeting provides you the opportunity to participate online using your smartphone, tablet or computer.

If you choose to attend online you will be able to view a live webcast of the meeting, ask questions and submit your votes in real time.

You will need the latest version of Chrome, Safari or Edge. Please ensure your browser is compatible.



Details of how to participate online are provided in the Virtual Meeting Guide available at www.computershare.com/vm-guide-nz