Scott Secures NZ$20m of Global MHL Contracts

Auckland, NZ – [18 August 2026] – Scott Technology (NZX: SCT) has secured a series of Materials Handling & Logistics (MHL) contracts totalling approximately NZ$20 million, reflecting continued momentum in the domain and further execution of the Company's Destination 2030 growth strategy. The contracts span North America and Europe and include a major project with a leading North American frozen potato producer, alongside two extension projects with European customers in the snack food and fresh produce sectors.

"*Last week we spoke about the early commercial momentum we are seeing from Destination 2030, and these MHL contracts are another tangible example of our progress. MHL is becoming an increasingly important growth engine for Scott, and this level of contract activity gives us further confidence in the domain's ability to contribute meaningfully to our long-term growth targets*," said Mike Christman, CEO Scott Technology.

The New Contracts Are:

- **North America – Frozen Potato Processing:** A significant end-of-line automation project for a leading frozen potato producer, further strengthening Scott's position in the North American market. The project will include multiple palletisers, AccuTables, integrated labelling and pallet wrapping capabilities, alongside Scott's Maestro+ software platform to support integrated system control and operation.
- **Belgium - Snack Foods:** An extension project for a leading European snack food producer, including an additional palletising system integrated with Scott's Maestro+ software to support coordinated system control and operation.
- **Netherlands – Fresh Produce:** An extension to an existing Scott installation for a major Dutch fresh produce company, demonstrating the opportunity to continue expanding with established customers as their automation requirements expand.

Strong MHL FY26 Momentum

The contracts build on strong FY26 momentum for MHL, with Scott expanding across North America, Europe and Australia and increasing its exposure to priority FMCG verticals including potatoes, dairy, snacks, meat and bakery. The growing installed base also creates further opportunities for Lifecycle Services, including service, upgrades, software and optimisation. Revenue associated with the new contracts is expected to be recognised predominantly in FY27 and beyond.

"*Over the past year we've become much more deliberate about where we compete and how we take our MHL capability to the global market. We're focusing our resources on the customers, verticals and geographies where we believe Scott has the strongest position, while broadening our ecosystem. The strength and diversity of our pipeline reinforce our confidence in the growth opportunity ahead*," added Aaron Vanwalleghem, President of Materials Handling & Logistics.

The contracts follow Scott's FY26 expectations announcement last week, when the Company forecast record revenue of NZ$290–296 million and record operating EBITDA of NZ$34–36 million for the year ending 31 August 2026. We reiterate our Destination 2030 growth strategy targets NZ$530 million in annual revenue by 2030, 14% EBITDA margin.

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About Scott
Scott delivers smart automation and robotic solutions that transform industries by making businesses safer, more productive, and more efficient. Our diverse capability makes us the first choice for hundreds of the world's leading brands. With design and build operations across Australasia, China, Europe, and America and over 100 years of engineering excellence, Scott is the global expert in automation.