

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Bremworth Limited

Relevant event being disclosed: Change in nature of relevant interest

Date of relevant event: 14 August 2026

Date this disclosure made: 14 August 2026

Date last disclosure made: 9 August 2026

Substantial product holder(s) giving disclosure

Full name(s): David Ferrier, Henry Lawford Lonsdale Ferrier and Mangawhai Collective Limited ("**Mangawhai**") acting in concert

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Bremworth Limited (NZX: BRW)
("**Bremworth**")

Summary for David Ferrier, Henry Lawford Lonsdale Ferrier and Mangawhai

For **this** disclosure,—

- (a) total number held in class: 35,909,139.1681
- (b) total in class: 69,089,365
- (c) total percentage held in class: 51.975%

For **last** disclosure,—

- (a) total number held in class: 35,909,139.1681
- (b) total in class: 69,089,365
- (c) total percentage held in class: 51.975%

Details of transactions and events giving rise to relevant event

On 14 August 2026, Henry Lawford Lonsdale Ferrier and Mangawhai entered into a voting deed (the "**Voting Deed**") under which Henry Lawford Lonsdale Ferrier:

- (a) granted Mangawhai the power to exercise, and control the exercise of, all voting rights attaching to his ordinary shares in Bremworth (including by appointing a proxy or other representative on behalf of Henry Lawford Lonsdale Ferrier to vote his Shares) in its absolute discretion;

- (b) agreed that he will not exercise (or direct the exercise of) any voting rights attaching to his ordinary shares in Bremworth (including by appointing any proxy or other representative); and
- (c) will not, and will not agree to, sell, transfer or otherwise dispose of the holding or control of his ordinary shares in Bremworth.

Entry into of the Voting Deed by Mangawhai and Henry Lawford Lonsdale Ferrier has resulted in Mangawhai obtaining a relevant interest in the ordinary shares in Bremworth held by Henry Lawford Lonsdale Ferrier. The Voting Deed is attached.

Details after relevant event

Details for Mangawhai Collective Limited

Nature of relevant interest(s):

- (a) In respect of 13,444,899 ordinary shares in Bremworth: Relevant interest as beneficial owner of ordinary shares in Bremworth. No relevant agreement document needs to be attached under regulation 139.
- (b) In respect of 188,943.1681 ordinary shares in Bremworth: The power to control the exercise of voting rights attached to ordinary shares in Bremworth and the power to control the sale of ordinary shares in Bremworth. The Voting Deed is attached.
- (c) In respect of 22,275,297 ordinary shares in Bremworth: A qualified power to acquire ordinary shares in Bremworth if a partial takeover offer is made by Mangawhai on terms consistent with the lock-up deeds (each a "**Lock-Up Deed**") entered into with certain Bremworth shareholders (the "**Accepting Shareholders**"). Details of the Accepting Shareholders and copies of each Lock Up Deed were disclosed in, or attached to, the relevant disclosure filed by David Ferrier, Henry Lawford Lonsdale Ferrier and Mangawhai on 9 August 2026.

For that relevant interest,—

- (a) number held in class: 35,909,139.1681
- (b) percentage held in class: 51.975%
- (c) current registered holder(s): ASB Nominees Limited <203135> in respect of 13,444,899 ordinary shares

In respect of Henry Lawford Lonsdale Ferrier:

- JBWere (NZ) Nominees Limited in respect of 102,160 ordinary shares
- Sharesies Nominees Limited in respect of 86,783.1681 ordinary shares

In respect of the following Accepting Shareholders, the persons stated below (or their relevant custodian or nominee):

- Rural Aviation in respect of 4,283,821 ordinary shares
- Harrison in respect of 2,591,775 ordinary shares
- S Timpson and F Milne in respect of 2,402,679 ordinary shares
- M Timpson in respect of 2,402,679 ordinary shares
- B Timpson in respect of 1,439,504 ordinary shares
- A Timpson in respect of 1,472,615 ordinary shares
- F Brown in respect of 2,000,000 ordinary shares
- T Woolf in respect of 1,269,666 ordinary shares
- M Woolf in respect of 1,266,668 ordinary shares
- A Woolf in respect of 1,266,666 ordinary shares
- Waites in respect of 738,467 ordinary shares
- Mcilraith in respect of 940,000 ordinary shares
- Zhang in respect of 200,757 ordinary shares

(d) registered holder(s) once transfers are registered: ASB Nominees Limited <203135> (except for the shares held by Henry Lawford Lonsdale Ferrier or his custodian or nominee, which is not applicable).

Details for Henry Lawford Lonsdale Ferrier

Nature of relevant interest(s): Relevant interest as beneficial owner of ordinary shares in Bremworth. No relevant agreement document needs to be attached under regulation 139.

For that relevant interest,—

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|-----|-------------------------------|--|
| (a) | number held in class: | 188,943.1681 ordinary shares |
| (b) | percentage held in class: | 0.273% |
| (c) | current registered holder(s): | JBWere (NZ) Nominees Limited in respect of 102,160 ordinary shares |
| | | Sharesies Nominees Limited in respect of 86,783.1681 ordinary shares |

(d) registered holder(s) once transfers are registered: Not applicable.

Nature of relevant interest(s): Relevant interest as beneficial owner of ordinary shares in Bremworth. No relevant agreement document needs to be attached under regulation 139.

Additional information

Address(es) of substantial product holder(s):

Mangawhai Collective Limited: Walker Wayland Auckland Limited, Level 14, 88 Shortland Street, Auckland Central, 1010, New Zealand

David Ferrier: 233 Garnet Road, Westmere, Auckland, 1022, New Zealand

Henry Lawford Lonsdale Ferrier: 13 Browning Street, Grey Lynn, Auckland 1021, New Zealand

Contact details:

Henry Lawford Lonsdale Ferrier
Phone: +64 21 025 30751
Email: henry@supplycorp.co.nz

Nature of connection between substantial product holders: David Ferrier, Henry Lawford Lonsdale Ferrier and Mangawhai are acting in concert in relation to the acquisition of relevant interests in ordinary shares in Bremworth Limited by Mangawhai and their respective holdings. Henry Lawford Lonsdale Ferrier does not have any ownership in, or control over, Mangawhai. As at the date of this notice, David Ferrier is the sole director and shareholder of Mangawhai.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, David McDougall Ferrier, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.