## Update Summary

**Entity name**

AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED

**Security on which the Distribution will be paid**

AFI - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

10/8/2026

**Reason for the Update**

Updated sections 2B.2a and 2B.2b with the foreign currency exchange rates applicable to the final and special dividends. Updated sections 4A.6 and 4B.6 with the Dividend Reinvestment Plan and Dividend Substitution Share Plan issues price for the final and special dividends.

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 Name of +Entity**

AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

56004147120

**1.3 ASX issuer code**

AFI

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Updated sections 2B.2a and 2B.2b with the foreign currency exchange rates applicable to the final and special dividends. Updated sections 4A.6 and 4B.6 with the Dividend Reinvestment Plan and Dividend Substitution Share Plan issues price for the final and special dividends.

**1.4b Date of previous announcement(s) to this update**

27/7/2026

**1.5 Date of this announcement**

10/8/2026

**1.6 ASX +Security Code**

AFI

**ASX +Security Description**

ORDINARY FULLY PAID

## Part 2A - All dividends/distributions basic details

**2A.1 Type of dividend/distribution**

Ordinary

Special

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

30/6/2026

**2A.4 +Record Date**

5/8/2026

**2A.5 Ex Date**

4/8/2026

**2A.6 Payment Date**

28/8/2026

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**
- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.17000000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**
Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**
We have a Dividend/Distribution Reinvestment Plan (DRP)
We have a Bonus +Security Plan or equivalent (BSP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**
Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.11b If the +entity has a BSP, is the BSP applicable to this dividend/distribution?**
Yes

**2A.11b(i) BSP status in respect of this dividend/distribution**

Full BSP offered

**2A.12 Does the +entity have tax component information apart from franking?**
Yes

## Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**
Yes

**2B.2 Please provide a description of your currency arrangements**

Shareholders resident in New Zealand default to having a dividend converted to NZD.
Shareholders resident in Great Britain, Isle of Man, Guernsey or Jersey will default to receiving a dividend converted to GBP.

All other shareholders default to receiving an AUD dividend.
Other shareholders will be paid in AUD, NZD or GBP if they have provided an AU, NZ or GB financial institution account details.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

| Currency | Payment currency equivalent amount per security |
|---|---|
| NZD - New Zealand Dollar | NZD 0.20250000 |
| GBP - Pound Sterling | GBP 0.08840000 |

**2B.2b Please provide the exchange rates used for non-primary currency payments**

AUD 1:00 GBP 0.5200
AUD 1:00 NZD 1.1914

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**

11/8/2026

**Estimated or Actual?**
Actual

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**
Yes

**2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements**

Shareholders, regardless of their domicile, can receive their dividend payment in their preferred currency by setting up an account with OFX Group Limited through our share registry MUFG Corporate Markets.

**2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution**

Thursday August 6, 2026 17:00:00

**2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged**

MUFG Corporate Markets
Australian Shareholders:
Postal address: Locked Bag A14, NSW, 1235
Telephone: 1300 857 499 (within Australia)
Facsimile: +61 2 9287 0303 (within Australia)
Email: afi@cm.mpms.mufg.com
Website: au.investorcentre.mpms.mufg.com

New Zealand Shareholders:
Postal address: PO Box 91976, Auckland 1142, New Zealand
Telephone: 09 375 5998 (within New Zealand)
E-mail: enquiries.nz@cm.mpms.mufg.com

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**
No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.14500000

**3A.2 Is the ordinary dividend/distribution franked?**
Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**
Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.14500000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 3B - Special dividend/distribution

**3B.1 Is the special dividend/distribution estimated at this time?**
No

**3B.1a Special dividend/distribution estimated amount per +security**

AUD

**3B.1b Special dividend/distribution amount per +security**

AUD 0.02500000

**3B.2 Is special dividend/distribution franked?**
Yes

**3B.2a Is the special dividend/distribution fully franked?**
Yes

**3B.3 Percentage of special dividend/distribution that is franked**

100.0000 %

**3B.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3B.4 Special dividend/distribution franked amount per +security**

AUD 0.02500000

**3B.5 Percentage of special dividend/distribution that is unfranked**

0.0000 %

**3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3B.7 Special dividend/distribution conduit foreign income amount per +security**

AUD 0.00000000

## Part 3E - Other - distribution components / tax

**3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).**

10 cents per share of the final and special dividends will be sourced from capital gains, on which the Company has paid or will pay tax. The amount of this pre-tax attributable gain equals 14.29 cents per share. This enables some shareholders to claim a tax deduction in their tax return. A New Zealand imputation credit of 4 cents per share is attached to the final dividend. Further details will be on the dividend statements.

3E.2 Please indicate the following information if applicable. (Refer Annual Investment Income Report specification for further information)

| Field Name | AIIR Specification Reference | Value | Estimated/Actual |
|---|---|---|---|
| Interest | 9.79 | | |
| Unfranked dividends not declared to be conduit foreign income | 9.80 | | |
| Unfranked dividends declared to be conduit foreign income | 9.81 | | |
| Assessable foreign source income | 9.91 | | |
| Tax-free amounts | 9.96 | | |
| Tax-deferred amounts | 9.97 | | |
| Managed investment trust fund payments | 9.105 | | |
| Franked distributions from trusts | 9.120 | | |
| Gross cash distribution | 9.121 | | |
| Interest exempt from withholding | 9.122 | | |
| Capital Gains discount method Non-Taxable Australian property | 9.124 | | |
| Capital gains other Non-Taxable Australian property | 9.126 | | |
| Other income | 9.130 | | |
| Royalties | 9.135 | | |
| NCMI | | | |
| Excluded from NCMI | | | |

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**
Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Thursday August 6, 2026 17:00:00

**4A.3 DRP discount rate**

0.0000 %

**4A.4 Period of calculation of reinvestment price**

| Start Date | End Date |
| --- | --- |
| 4/8/2026 | 10/8/2026 |

**4A.5 DRP price calculation methodology**

The price will be set at the Volume Weighted Average Price of AFI shares traded on the ASX and Cboe automated trading systems over the five trading days after the shares trade ex-dividend. No discount will be applied.

**4A.6 DRP Price (including any discount):**

AUD 6.71000

**4A.7 DRP +securities +issue date**

28/8/2026

**4A.8 Will DRP +securities be a new issue?**
Yes

**4A.8a Do DRP +securities rank pari passu from +issue date?**
Yes

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**
No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**
No

**4A.11 Are there any other conditions applying to DRP participation?**
Yes

**4A.11a Conditions for DRP participation**

Eligibility requirements as set out in Rule 1 of the DRP Rules (link below).

**4A.12 Link to a copy of the DRP plan rules**

https://assets.afi.com.au/images/Dividend-Reinvestment-Plan-250120.pdf

**4A.13 Further information about the DRP**

## Part 4B - Bonus +security plan or equivalent (BSP)

**4B.1 What is the default option if +security holders do not indicate whether they want to participate in the BSP?**
Do not participate in BSP (i.e. cash payment)

**4B.2 Last date and time for lodgement of election notices to share registry under BSP**

Thursday August 6, 2026 17:00:00

**4B.3 BSP discount rate**

0.0000 %

**4B.4 Period of calculation of BSP price**

| Start Date | End Date |
| --- | --- |
| 4/8/2026 | 10/8/2026 |

**4B.5 BSP price calculation methodology**

The price will be set at the Volume Weighted Average Price of AFI shares traded on the ASX and Cboe automated trading systems over the five trading days after the shares trade ex-dividend. No discount will be applied.

**4B.6 BSP Price (including any discount)**

AUD 6.7100

**4B.7 BSP +securities +issue date**

28/8/2026

**4B.8 Will BSP +securities be a new issue?**
Yes

**4B.8a Do BSP +securities rank pari passu from +issue date?**
Yes

**4B.9 Is there a minimum dollar amount or number of +securities required for BSP participation?**
No

**4B.10 Is there a maximum dollar amount or number of +securities required for BSP participation?**
No

**4B.11 Are there any other conditions applying to BSP participation?**
Yes

**4B.11a Conditions for BSP participation**

Eligibility as set out in Rule 1 of the DSSP Rules (link below)

**4B.12 Link to a copy of the BSP plan rules**

https://assets.afi.com.au/images/DSSP-Plan-250120.pdf

**4B.13 Further information about the BSP**

## Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**