NZX Statement **10 August 2026**

RECEIPT OF SUBSTANTIAL PRODUCT HOLDER NOTICE

The directors of Bremworth Limited (NZX Code: BRW) ("**Bremworth**") advise that a substantial product holder notice ("**Notice**") has today been filed with NZX by David Ferrier, Henry Lawford Lonsdale Ferrier and Mangawhai Collective Limited, acting in concert ("**Mangawhai**”).

The Notice advises that Mangawhai has entered into lock-up deeds with shareholders representing 32.241% of the ordinary shares in Bremworth, whereby those shareholders have, if Mangawhai chooses to make a partial takeover offer on the terms described in the lock-up deeds, agreed to accept (or procure the acceptance of) a partial takeover offer for all of the ordinary shares in Bremworth that they or their relevant related trusts or entities own or control.

The lock-up deeds apply to a partial takeover offer under the Takeovers Code which would result in Mangawhai holding or controlling more than 50% and potentially up to 55% of the voting rights in Bremworth on issue. The offer must be at a price of no less than $0.90 per Bremworth share. The lock-up deeds are subject to customary conditions, including that the offer price is not less than the value (and where expressed as a range then not below the bottom end of any value range) assessed for each share by the independent adviser in its report prepared under Rule 21 of the Takeovers Code.

Bremworth has not yet received a notice under rule 41 of the Takeovers Code of Mangawhai’s intention to make a partial takeover offer under the Code. No offer has yet been received by Bremworth or announced by Mangawhai.

The Bremworth Board strongly recommends that Bremworth shareholders **DO NOT TAKE ANY ACTION** in respect of their shares until they receive further information or guidance from the Board.

-ENDS-

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