



10 August 2026

NZX Code: MFB

My Food Bag – Chair succession

My Food Bag Group Limited (NZX: MFB) advises that the Chair, Tony Carter, has indicated that he intends to retire as a director of My Food Bag with effect on the date the company releases its half-year financial results to the market, scheduled for 19 November 2026.

Mr Carter is stepping down following a review and reorganisation of his broader commitments including other governance roles. Mr Carter has served as Chair since 2021 and has made a significant contribution to My Food Bag during a period of considerable change for the business.

Mr Carter will continue to serve as Chair until his departure date.

In line with succession planning, and subject to his re-election by shareholders at the company's upcoming annual meeting, the Board has determined that current independent director, Mark Powell, will be appointed as Chair of My Food Bag, effective from Mr Carter's departure.

Commenting on his decision, Mr Carter said:

"After careful consideration, I believe now is the right time for me to step down. The company is in a strong position having stabilised and now returned to profitable growth with minimal debt. I am very grateful to have had the opportunity to lead this company. It has been a privilege. I will remain a passionate supporter from the sidelines and as a shareholder. I have every confidence in the Board and management team to continue guiding this great Kiwi business forward."

The company's annual meeting is scheduled to be held on 19 August 2026. The Board looks forward to meeting with shareholders.

Authorised by:

Board of Directors of My Food Bag Group Limited

Ends

For investor or analyst queries, please contact:

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