



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

July 2026

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Jul 2026	Change YoY
Total equity securities	117	0.9%
Total fund securities	56	-
Total retail debt securities	137	-2.8%
Total wholesale debt securities	7	-
Total other securities	6	100.0%
Total listed securities	323	-

Total NZX Main Board equity issuers	116	0.9%
Total NZX Main Board fund issuers	56	-
Total NZX Debt Market retail debt issuers	45	-2.2%
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	5	66.7%
Total unique issuers	197	-

Market Capitalisation	Jul 2026	Change YoY	% of GDP
Total market capitalisation	\$243,446 m	2.5%	54.0%
All equity	\$179,573 m	4.0%	39.8%
All funds	\$9,388 m	-11.5%	2.1%
All other	\$5 m	-73.4%	0.0%
Total NZX Main Board	\$188,966 m	3.1%	41.9%
Retail debt	\$42,612 m	1.5%	9.5%
Green bonds	\$6,025 m	-7.3%	1.3%
Wholesale debt	\$5,843 m	0.2%	1.3%
Total NZX Debt Market	\$54,480 m	0.3%	12.1%

Cash Market	Jul 2026	Change YoY
Total value traded	\$2,949 m	2.8%
Auction value traded	\$904 m	22.4%
Continuous value traded	\$961 m	-1.3%
NZX Dark value traded	\$186 m	16.8%
% of value on-market	69.6%	6.6%
Total trades	1,051,099	17.3%
Daily average value traded	\$134 m	7.4%

Total Equity Transactions		
Total trades	1,045,390	17.5%
Value traded	\$2,743 m	2.7%
% of value on-market	71.7%	6.8%
Average on-market trade size	\$1,889	-6.8%

Total Debt Transactions		
Total trades	5,709	-4.9%
Value traded	\$206 m	3.0%

Cumulative Numbers - YTD		
Number of trades	6,738,184	7.0%
Total value traded	\$24,146 m	-2.1%
% of value on-market	65.6%	4.1%

Capital Listed and Raised	Jul 2026	YTD	Change YoY
Total capital listed and raised	\$501 m	\$6,535 m	-53.7%

New Capital Listed			
Total capital listed by all issuers	\$125 m	\$2,607 m	-69.5%
Equity listings	-	\$233 m	-96.7%
Fund listings	-	-	-
Retail debt listings	\$125 m	\$2,374 m	61.7%
Wholesale debt listings	-	-	-

Secondary Capital Raised			
Total capital raised by all issuers	\$376 m	\$3,928 m	-29.6%
Total equity raised - NZ issuers	\$20 m	\$1,455 m	-57.5%
Total equity raised - dual or foreign issuer	\$2 m	\$175 m	-58.2%
Total funds raised - NZ issuers	\$136 m	\$964 m	-1.3%
Total funds raised - dual or foreign issuer	\$76 m	\$633 m	441.0%
Total retail debt raised	\$142 m	\$701 m	8.7%
Total wholesale debt raised	-	-	-

Total number of secondary capital raising events	319	2,184	17.9%
Equity issuers - capital raised < \$10m	23	135	18.4%
Equity issuers - capital raised ≥ \$10m < \$100m	-	16	-
Equity issuers - capital raised ≥ \$100m	-	4	-20.0%
Fund issuers - capital raised	293	2,014	18.3%
Retail debt issuers - capital raised	3	15	7.1%
Wholesale debt issuers - capital raised	-	-	-

Clearing House / Depository	Jul 2026	Change YoY
Gross value of cleared trades over month	\$3,068 m	8.0%
Assets under custody in depository at period end	\$6,296 m	-19.6%
Depository Uplifts	10,012	-9.6%
Settlement Lines	20,436	-6.6%
OTC Trades	13,257	11.3%

Equity Derivatives	Jul 2026	Change YoY
Futures - total lots traded	2,115	n/a
Total equity derivatives lots traded - YTD	8,975	n/a
Open interest at period end	2,114	n/a
Notional value traded (\$NZD)	\$17 m	n/a

Dairy Derivatives	Jul 2026	Change YoY
Futures - total lots traded	49,186	46.9%
Options - total lots traded	6,754	173.7%
Total dairy derivatives lots traded	55,940	55.6%
Total dairy derivatives lots traded - YTD	419,747	-0.4%
Open interest at period end	148,771	-21.5%
Notional value traded (\$USD)	\$418 m	30.5%
Negotiated Large Trade (NLT) %	41.6%	48.0%

Energy and Environment Contracts	Jul 2026	Change YoY
Operating / Technology contracts	17	-
- contracts ≥ \$500k p.a.	4	-
- contracts \$20k - \$500k p.a.	13	-

NZX Indices Performance			Wholesale Data		
	Jul 2026	Change YoY		Jul 2026	Change YoY
S&P/NZX 50 Index (Gross)	13,699	6.8%	Terminal numbers - professional	6,261	1.5%
S&P/NZX 50 Index (Capital)	4,885	3.6%	Terminal numbers - retail	1,066	-9.0%
S&P/NZX 50 Portfolio Index	8,447	5.5%	Licences - value ≥ \$20k p.a.	84	1.2%
S&P/NZX NZ Fixed Interest Composite Index	135	3.6%	Licences - value < \$20k p.a.	81	9.5%
S&P/NZX A-Grade Bond Index	6,636	3.7%			

Direct Data Products			Dairy Data Subscriptions		
	Jul 2026	Change YoY		Jul 2026	Change YoY
Proprietary security subscription products	263	-5.1%	Dairy data subscriptions	429	3.4%
- products ≥ \$3,000 p.a.	90	-5.3%	- products ≥ \$1,500 p.a.	141	6.8%
- products < \$3,000 p.a.	173	-4.9%	- products < \$1,500 p.a.	288	1.8%

Smart

	Jul 2026	Change YoY
Total external funds under management	\$17,924 m	23.8%

Scheme FUM (external)		
	Jul 2026	Change YoY
SuperLife Kiwisaver	\$3,090 m	13.0%
Workplace Savings Master Trusts	\$3,283 m	-3.2%
Smartshares Exchange Traded Funds - External	\$5,794 m	41.1%
Smart Funds (including Wholesale)	\$2,912 m	39.3%
Quaystreet	\$2,845 m	32.4%

Other Metrics		
	Jul 2026	Change YoY
Value of stock lent over month	\$127 m	-27.4%

Wealth Technologies

	Jul 2026	Change YoY
Funds under administration	\$20,972 m	16.3%

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX).
With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).
- Auction value traded refers to trades made during the opening and closing auctions. Continuous value traded refers to on market trades made on NZX Central and NZX Debt Markets during the Normal Trading session. On market value traded refers to all trading excluding off market trades.
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

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