

NZX announcement – 30 July 2026

## **Amended Release - Precinct NZ \$65 million Wholesale Bond Issue**

This release replaces the earlier Precinct NZ \$65 million Wholesale Bond Issue announcement released today, which contained an incorrect reference to the bonds being green, which is not the case.

Precinct Properties New Zealand Limited (Precinct NZ) is pleased to announce today a new \$65 million five-year wholesale bond issue.

The fixed rate, secured, unsubordinated bonds will be issued to wholesale investors on 5 August 2026 and will pay a fixed interest rate of 5.597% per annum.

The five-year bonds have been priced at a margin of 1.55% and will refinance upcoming maturities.

Westpac Banking Corporation (acting through its New Zealand branch) was Lead Manager for the transaction.

ENDS

### **For further information, please contact:**

Scott Pritchard  
Chief Executive Officer  
Mobile: +64 21 431 581  
Email: [scott.pritchard@precinct.co.nz](mailto:scott.pritchard@precinct.co.nz)

Richard Hilder  
Chief Financial Officer  
Mobile: +64 29 969 4770  
Email: [richard.hilder@precinct.co.nz](mailto:richard.hilder@precinct.co.nz)

## About Precinct

Listed on the NZX Main Board under the ticker code PCT and ranked in the NZX top 30, Precinct is the largest owner, manager and developer of premium city centre real estate in Auckland and Wellington. Precinct is predominantly invested in office buildings and also includes investment in Precinct Flex, Commercial Bay retail and a multi-unit residential development business.

As at 31 December 2025 on a pro forma basis following completion of the PwC Tower transaction, Precinct's directly-held portfolio totals \$2.7 billion and Precinct has a further \$2.5 billion of committed capital partnering assets under management; Precinct holds an interest in \$2.0 billion of these assets, with the balance being managed on behalf of third-party partners (all amounts presented on a committed, completion value basis). For more information visit: [www.precinct.co.nz](http://www.precinct.co.nz).

Shareholders in Precinct hold an equal number of shares in Precinct Properties New Zealand Limited and Precinct Properties Investments Limited and these shares can only be dealt with together. The stapled issuers are described as "Precinct Properties NZ & Precinct Properties Investments Ltd" on NZX systems and the ticker code for the Stapled Shares remains PCT.