

Connections Update

Q4 FY26

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Q4 FY26 overview

FIBRE CONNECTIONS: 1,147,000

Increased 5k (Q3 FY26: +13k) to 1,147,000 (including non-address points and LFC areas)

- 100/20Mbps plan connections grew by net 13k
- demand for 1Gbps and above plans remain stable at 25% of total plans while 500Mbps plans were up 2% to 61% of total plans

FIBRE FOOTPRINT: 1,499,000

Now covers 1,499,000 addresses (excluding LFC areas)

- fibre passed another 6k addresses in Q4 (Q3: +3k)
- address base has been refined by address records data clean-up activity as well as removing ~53k non-serviceable/vacant lots where a premise cannot be connected
- overall fibre uptake grew 0.4% to 75.9% of passed addresses in Q4 (Q3: +0.7%)
- uptake in UFB1 areas at 77% while uptake in UFB2 areas at 68%
- uptake across major urban areas above 78%

FIXED LINE CONNECTIONS*: 1,191,000

Continued decline in copper more than offset fibre connections; total down 4k vs Q3 (Q3 vs Q2: +3k) to 1,191,000

- copper broadband connections declined by 6k (Q3: -7k) and copper voice connections declined 3k (Q3: -3k)
- copper lines in non-fibre areas declined by 6k (Q3: -5k) with 43k remaining
- less than 750 copper lines in Chorus fibre areas remain in service
- less than 300 copper lines in other LFC areas remain in service

AVERAGE MONTHLY DATA USAGE: 731GB

Average fibre usage 731 GB in Jun'26 vs 696GB in Mar'26:

- monthly average data usage on fibre up 9% year on year (Jun'25: 671GB)
- highest monthly average data usage of 731GB in Jun'26
- the proportion of fibre connections using more than 1 terabyte of data was ~21% vs ~19% in Jun'25

**includes ~2.5k broadband connections Chorus is subsidising for lower socio-economic households*

Continued copper decline; fibre connections at 1.15m

Copper
-9k QoQ
44k remaining

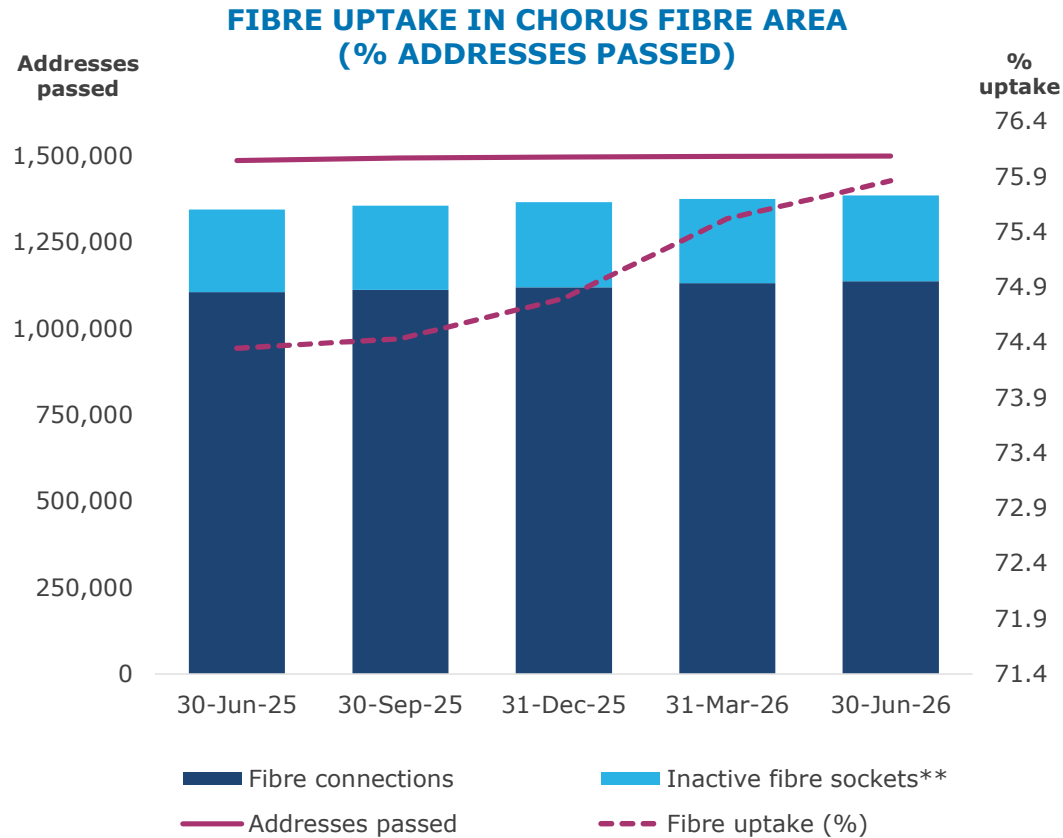
Fibre
+5k QoQ
1.15m connections

Total
-4k QoQ
1.19m total

	30 Jun 2025	30 Sep 2025	31 Dec 2025	31 Mar 2026	30 Jun 2026	Variance 30 June 2026 vs 31 Mar 2026
Baseband copper (no broadband)	24,000	20,000	14,000	11,000	8,000	(3,000)
Copper ADSL (includes naked)	34,000	29,000	24,000	21,000	18,000	(3,000)
VDSL (includes naked)	34,000	29,000	25,000	21,000	18,000	(3,000)
Total copper	92,000	78,000	63,000	53,000	44,000	(9,000)
Fibre broadband (GPON)	1,106,000	1,113,000	1,120,000	1,133,000	1,139,000	6,000
Fibre premium (P2P)	9,000	9,000	9,000	9,000	8,000	(1,000)
Total fibre	1,115,000	1,122,000	1,129,000	1,142,000	1,147,000	5,000
Total connections*	1,207,000	1,200,000	1,192,000	1,195,000	1,191,000	(4,000)

*includes ~2.5k broadband connections Chorus is subsidising for lower socio-economic households

Fibre uptake increased to 75.9%



75.9% fibre uptake across 1,499,000 passed addresses*

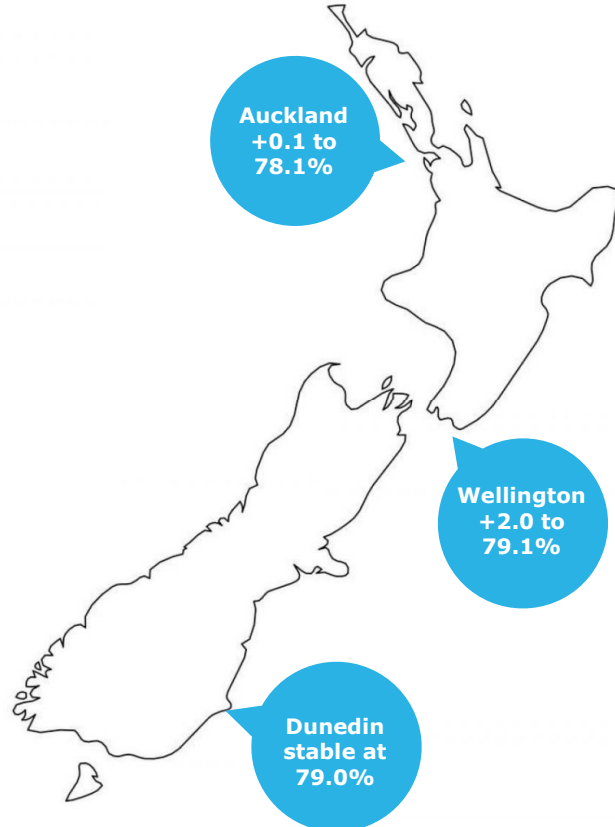
- uptake grew +0.4% in Q4
- +5k fibre connections to addresses
- +6k addresses passed in Q4 partly offset by address data cleansing as the new data and analytics function continues to enhance data quality
- total address base has been adjusted, removing ~53k non-serviceable/vacant lots where a premise cannot be connected
- UFB1 areas lifted 0.4% to 77.3%; UFB2 at 67.5%
- 11k installations in Q4 (Q3:10k)
- 249k inactive fibre sockets** (Q3: 244k)

* based on independent address data and Chorus network data for addresses passed by fibre; excludes Chorus fibre in Local Fibre Company (LFC) areas; prior quarter uptake metrics have been restated to remove non-serviceable/vacant lots where a premise cannot be connected

** not active at quarter end

Fibre uptake by city

UPTAKE, BY URBAN AREA, FOR FIBRE PASSED ADDRESSES

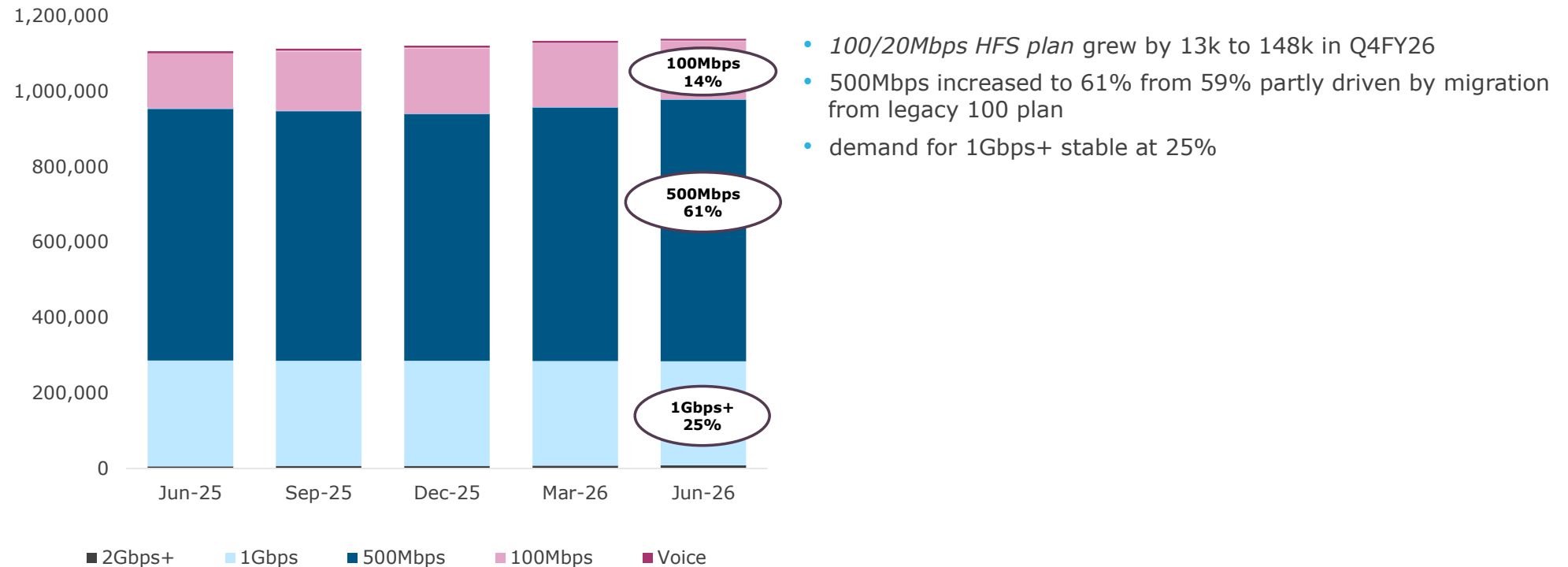


- **Auckland** stable at 78.1% with continued connection growth and address growth
- **Wellington** uptake grew 2.0% from 77.1% in Q3 to 79.1% in Q4
- **Dunedin** stable at 79.0% for Q4

Note: uptake is measured across "urban areas" as defined by Statistics NZ, rather than the original UFB rollout areas; prior quarter uptake metrics have been restated to remove non-serviceable/vacant lots where a premise cannot be connected

Continued stable plan activity, 86% on 500Mbps or higher

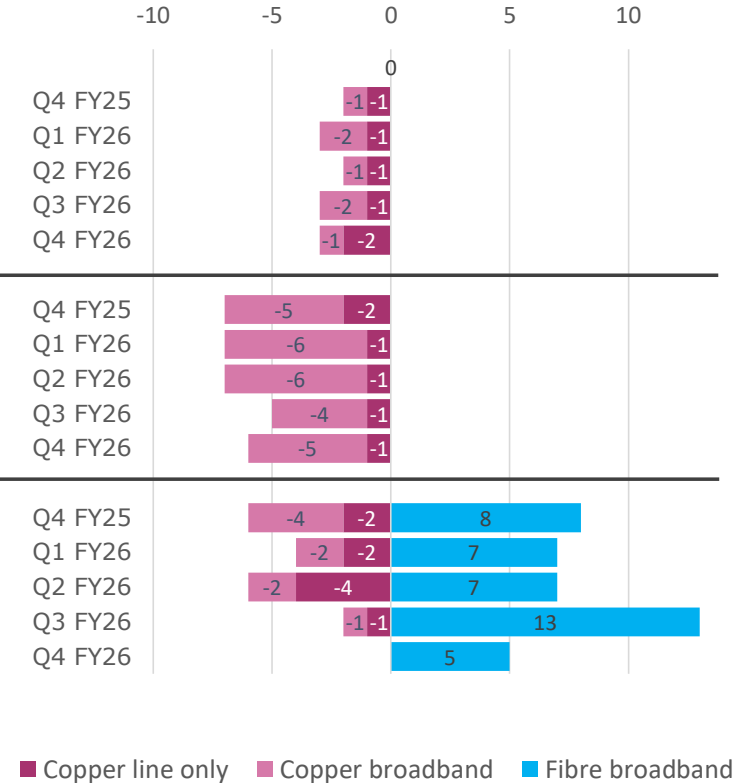
FIBRE CONNECTIONS BY PLAN



Connection changes by zone*

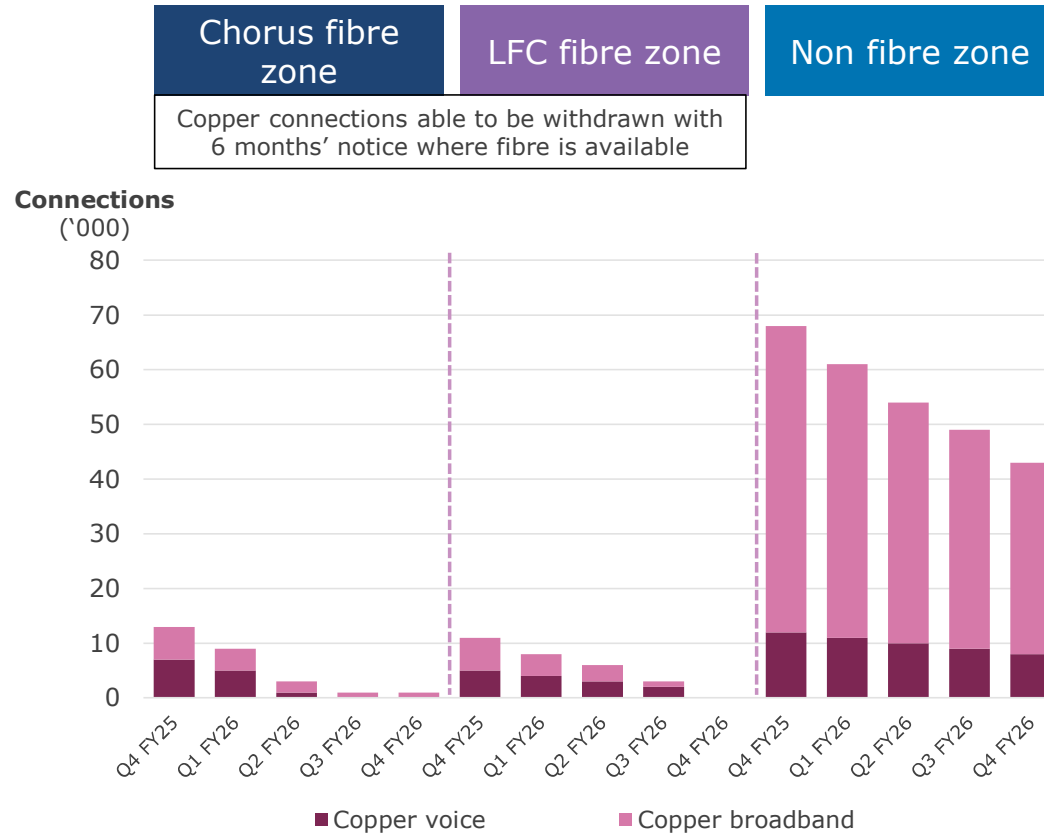
Other fibre company (LFC) zone	Copper lines (no broadband)	115	Copper connections are declining as Chorus retires its copper network and customers migrate to Local Fibre Company and fixed wireless networks
	Copper broadband lines	139	
	Fibre broadband lines (GPON)	4,000	
	TOTAL (rounded)	4,300	
Non-fibre addresses (i.e. Chorus fibre not available)	Copper lines (no broadband)	8,000	Ongoing decline in copper connections as customers migrate to alternative mobile/fixed wireless/satellite networks
	Copper broadband lines	35,000	
	TOTAL	43,000	
Chorus fibre zone	Copper lines (no broadband)	154	Covers all addresses outside of LFC UFB rollout zone where Chorus fibre is available. Fibre footprint is growing as a result of network expansion and new property development. Copper connections are reducing as Chorus retires its copper network
	Copper broadband lines	589	
	Fibre broadband lines (GPON)	1,131,000	
	TOTAL (rounded)	1,132,000	

QUARTERLY CHANGE ('000s) BY ZONE



- Indicative as at 30 Jun, excludes ~12k fibre premium and smart location connections
- Copper numbers exclude 73 HSNS copper lines

44k total copper lines remaining; 98% outside fibre footprint



Chorus' fibre zone:

- Only 743 copper lines remain in service

LFC fibre zone:

- Only 254 copper lines remain in service

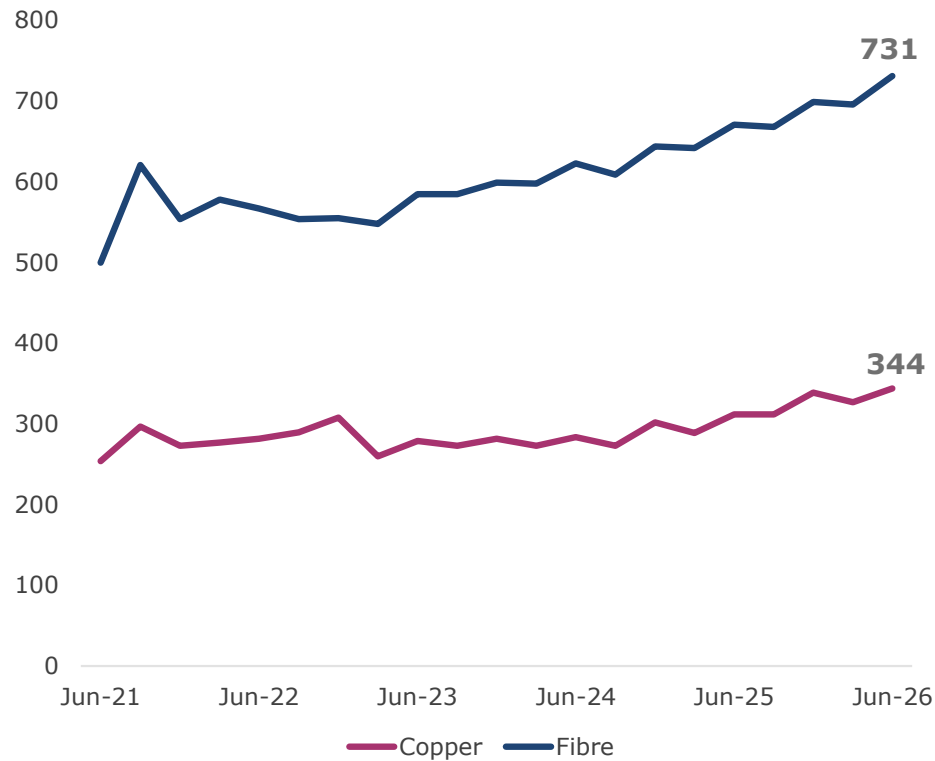
Non-fibre zone:

- 43k copper lines remaining (vs 49k in Q3 FY26)

• Copper numbers exclude 73 HSNS copper lines

Monthly data usage on fibre up 9% year on year

MONTHLY AVERAGE DATA USAGE PER CONNECTION (GIGABYTES)



- monthly average data usage on fibre 731 gigabytes (GB) in Jun'26 up 9% year on year (Jun'25: 671GB); 696GB in Mar'26
- highest monthly average data usage of 731GB in Jun'26
- FIFA World Cup streaming in June added at least 7.8PB to the usual total monthly traffic (additional 6.7GB to average monthly usage per connection)
- ~21% fibre connections using >1TB data vs ~19% in Jun'25 & Mar'26
- copper usage was 344GB (Mar'26: 327GB); up 10% year on year

AVERAGE THROUGHPUT IN JUNE (2020-2026) BY TIME OF DAY

