

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To Vista Group International Limited ("VGL")

Date this disclosure made: 23 July 2026

Date last disclosure made: 17 April 2026

Date on which substantial holding ceased: 21 July 2026

Substantial product holder(s) giving disclosure

Full name(s): New Zealand Superannuation Fund Nominees Limited as nominee for the New Zealand Superannuation Fund being property of His Majesty the King in right of New Zealand and managed by the Guardians of New Zealand Superannuation ("**NZSF**")

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares in VGL (ISIN: NZVGLE0003S1)

Summary for **NZSF**

For **last** disclosure,—

(a) total number held in class: 12,795,655

(b) total in class: 239,288,701

(c) total percentage held in class: 5.347%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 11,845,947

(b) total in class: 239,288,701

(c) total percentage held in class: 4.950%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Between 16 April 2026 and 21 July 2026, NZSF (through its portfolio managed by Mint Asset Management Limited) bought an aggregate of 17,237 ordinary shares in VSL on-market for an aggregate consideration of \$37,016.46.

Between 16 April 2026 and 21 July 2026, NZSF (through its internal portfolios) sold an aggregate of 966,945 ordinary shares in VSL on-market for an aggregate consideration of \$2,386,220.69.

Additional information

Address(es) of substantial product holder(s):

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Certification

I, Lara Utatao, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.