NZX : LOC Q4 FY26 · JULY 2026

Q4 FY26 *Investor* Presentation

AI-Powered Logistics Software · New Zealand's Listed Bitcoin Treasury

LOCATE TECHNOLOGIES LIMITED

23 JULY 2026

02 IMPORTANT NOTICE

Important Notice and Disclaimer

Forward-Looking Statements

Statements regarding the Company's intent, beliefs, strategies, future financial conditions and AI roadmap are forward-looking and involve known and unknown risks. Actual results may differ materially. Except as required by law or NZX Listing Rules, the Company undertakes no obligation to update.

Not an Offer of Securities

This presentation is for informational purposes only and does not constitute an offer, invitation, or recommendation to subscribe for, purchase, or deal in any securities. This is not a product disclosure statement or prospectus under the Financial Markets Conduct Act 2013 (NZ).

Non-GAAP Financial Information

Includes non-GAAP measures (Normalised EBITDA, Management EBITDA, Mgmt Operating Profit/(Loss)) not defined under NZ IFRS, unaudited, and may not be comparable to similarly titled measures used by other entities. See Appendix A for definitions.

Digital Assets and Bitcoin

Bitcoin and digital assets are highly volatile. Market value is calculated using a point-in-time spot price. Metrics such as Bitcoin per share and mNAV are non-standard and illustrative only. Regulatory changes may materially impact the Company's digital asset strategy.

03 THE COMPANY

Two powerful strategies.
One company.

Locate2u

AI-POWERED LOGISTICS SOFTWARE

The operating system for last-mile logistics.

AI agents that dispatch, optimise routes, and communicate with customers, replacing manual workflows with intelligent automation. Used by fleet operators, retailers, and logistics providers internationally.

Bitcoin Treasury

NZX-FIRST TREASURY STRATEGY

New Zealand's first listed Bitcoin Treasury company.

Accumulating BTC as a long-term store of value through an At-The-Market equity facility, a first for the NZX*. Managed alongside the operating businesses, not in place of them.

* To the best of the Company's knowledge as at the date of this presentation. Contains forward-looking statements, see Disclaimer (slide 2).

04 QUARTER SNAPSHOT

Q4 FY26 at a glance.

Record revenue quarter. Positive operating cash flow.

GROUP REVENUE
$1.95m
+29% YoY · record quarter

LOCATE2U REVENUE
+54%
YoY growth · $1.20m record

OPERATING CASH FLOW
+$493k
+185% YoY · Q4 FY25: +$173k

EBITDA · REPORTED / NORM.
−$515k
+$259k
Reported incl. −$712k non-cash BTC reval.

BITCOIN HOLDINGS
12.3 BTC
NZ$1.27m · as at 30 Jun 2026

All figures unaudited. Group Revenue, Locate2u Revenue, Gross Profit and Normalised EBITDA are NZD-translated from AUD source results at average quarterly FX. Bitcoin market value approx. NZ$1.27m as at 30 June 2026. YoY = Q4 FY26 vs Q4 FY25.

05 HIGHLIGHTS

Quarter highlights.

Four facts that defined Q4 FY26.

01	**Locate2u stepped up to enterprise scale, FedEx signed** Locate2u signed FedEx as a customer (announced to NZX on 6 May 2026) and a large global appliance brand signed up to start using Locate2u. The focus has moved to larger customers, where the platform delivers a bigger impact.	FedEx
02	**Record revenue, Group up 29%, Locate2u up 54%** Group revenue reached NZ$1.954m. Locate2u recorded NZ$1.202m, a record, now 62% of Group revenue (up from 60% in Q3 FY26), a third consecutive quarter above NZ$1m.	$1.20m
03	**Normalised EBITDA and operating cash flow both positive** Normalised EBITDA of +NZ$259k versus –NZ$27k in Q4 FY25, and operating cash flow of +NZ$493k versus +NZ$173k (+185%). Excluding the non-cash Bitcoin revaluation, the Group was EBITDA positive.	+$493k
04	**Capital management: buyback commenced, PURE royalty converted** The on-market buyback commenced during the quarter, and the Locate2u revenue royalty held by PURE is being settled through the issue of 10m shares at an implied ~6.8c, a premium to the recent 4.7c market price. Bitcoin held at 12.3 BTC.	≈6.8c

All figures unaudited. NZD figures translated from AUD source results at average quarterly FX rates.

06 CUSTOMER WINS

Larger customers. Bigger impact.

The defining feature of Q4: a step-change in the customers Locate2u serves.

01 **Focus moved up-market**

Larger customers, where the platform delivers a bigger impact on their operations, alongside continued expansion within the existing customer base.

02 **Delivered in weeks, not quarters**

The way we now build with AI lets us implement for enterprise customers in weeks, work that has traditionally taken quarters.

03 **Growth from both sides**

Existing customers expanding their platform use, and new customer wins, with AI-led workflows letting sales and delivery teams respond at a pace we could not previously match.

SIGNED · Q4 FY26

FedEx

Locate2u signed FedEx as a customer during the quarter, as announced to NZX on 6 May 2026.

SIGNED · Q4 FY26

Global appliance brand

A large global appliance brand signed up to start using Locate2u during the quarter.

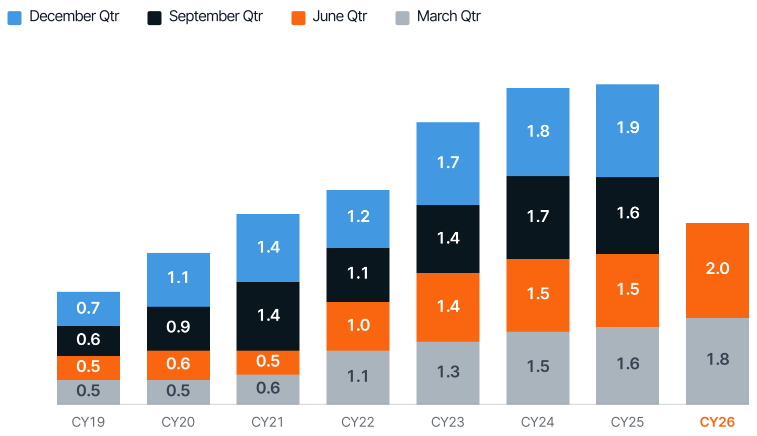
FedEx customer signing announced to NZX on 6 May 2026. Contains forward-looking statements, see Disclaimer (slide 2).

07 **GROUP REVENUE**

Group revenue trajectory.

Consistent growth across the dual-engine business.

GROUP REVENUE, ANNUAL STACK BY QUARTER · NZ$M · CY19–CY26



Q4 FY26 GROUP REVENUE

$1.95m

NZD, translated from AUD source

YEAR-ON-YEAR

+29%

vs Q4 FY25

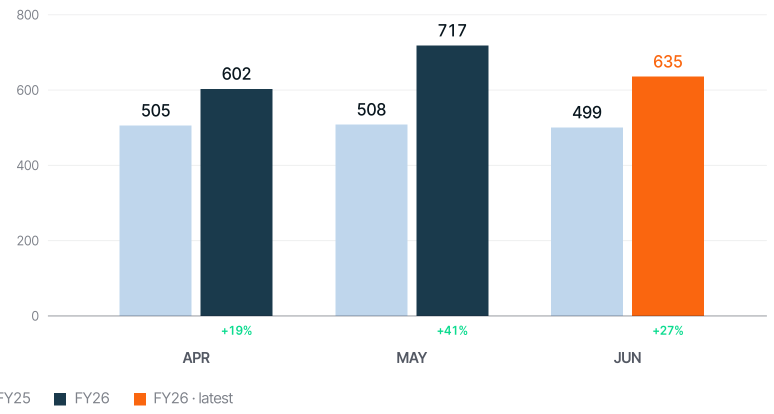
Group Revenue in NZ$m. Calendar-year stack by quarter (Mar/Jun/Sep/Dec). CY26 shows Mar and Jun quarters to date (Jun = FY26 Q4). All figures unaudited.

08 MONTHLY GROUP REVENUE

Monthly revenue build.

Each month ahead of prior year.

GROUP REVENUE · MONTHLY (NZ$'000) · FY25 VS FY26



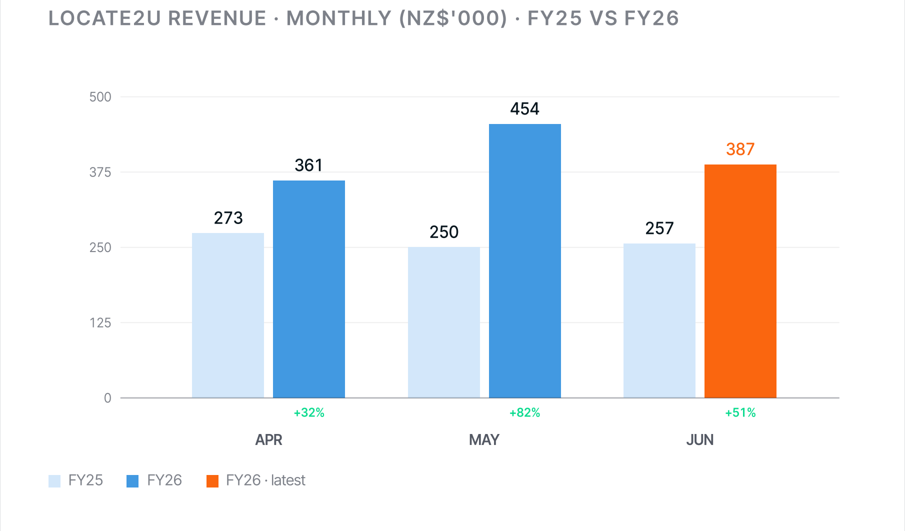
APR '26	$602	+19%
MAY '26	$717	+41%
JUN '26	$635	+27%
Q4 TOTAL	**$1,954**	**+29%**

Monthly Group Revenue in NZ$'000, translated from AUD source results at FX rates of 1.21 (Q4 FY26) and 1.08 (Q4 FY25). All figures unaudited.

09 LOCATE2U MONTHLY REVENUE

Locate2u monthly revenue.

Accelerating through Q4.



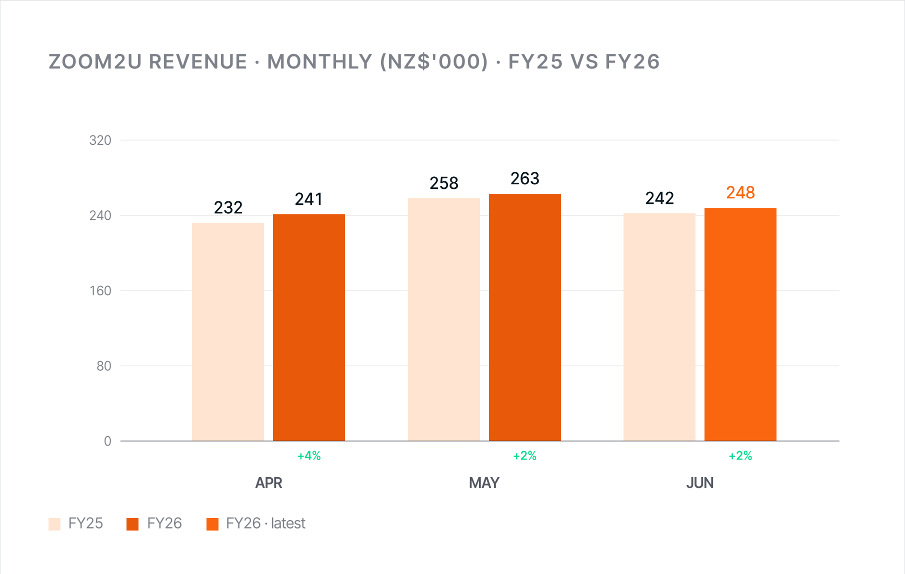
APR '26	$361	+32%
MAY '26	$454	+82%
JUN '26	$387	+51%
Q4 TOTAL	**$1,202**	**+54%**

Monthly Locate2u Revenue in NZ$'000, translated from AUD source results at FX rates of 1.21 (Q4 FY26) and 1.08 (Q4 FY25). All figures unaudited.

10 ZOOM2U MONTHLY REVENUE

Zoom2u monthly revenue.

Broadly flat in AUD terms.



APR '26	$241	+4%
MAY '26	$263	+2%
JUN '26	$248	+2%
Q4 TOTAL	**$752**	**+3%**

Monthly Zoom2u Revenue in NZ$'000, translated from AUD source at FX rates of 1.21 (Q4 FY26) and 1.08 (Q4 FY25). All figures unaudited.

11 PROFITABILITY

Profitability.

Operating result positive; Reported EBITDA reflects a non-cash Bitcoin revaluation.

REPORTED EBITDA, MONTH BY MONTH (NZ$'000)

APR '26	+$32
MAY '26	+$171
JUN '26	−$718

June includes a **−NZ$712k non-cash Bitcoin revaluation** recognised at the full-year reporting date. April and May operating months were profitable.

Q4 FY26 Reported EBITDA	−$515k

NORMALISED EBITDA BRIDGE, Q4 FY26 (NZ$'000)

Reported EBITDA	−$515
+ BTC unrealised loss (non-cash)	+$712
+ ESOP (non-cash)	+$51
+ Normalisation items	+$11
= Normalised EBITDA	**+$259**

Normalised EBITDA of **+NZ$259k** versus **−NZ$27k** in Q4 FY25. Excluding the Bitcoin revaluation alone, Group EBITDA was **+NZ$197k**.

Normalised EBITDA is a non-GAAP measure (see Appendix A for definitions). NZ$'000 translated from AUD source results at average quarterly FX. Reported EBITDA includes a non-cash Bitcoin revaluation recognised at the full-year reporting date. All figures unaudited.

12 GROWTH ENGINE

Locate2u

THE GROWTH ENGINE OF THE GROUP

A record quarter.
62% of Group revenue.

$1.20m Record quarterly revenue (NZD)	+54% Year-on-year revenue growth (NZD)	62% of Group revenue from Locate2u

GROWTH DRIVERS

- Expanding revenue from existing customers through deeper platform adoption and AI-led upsell.
- Active enterprise sales pipeline across Australia, the United Kingdom, and international markets.*
- AI capabilities delivered in product create durable competitive advantage against legacy logistics software.
- Now 62% of Group revenue, a third consecutive quarter above NZ$1m.

All Locate2u figures unaudited and translated from AUD source results at average quarterly FX. *Forward-looking statement, see Disclaimer (slide 2).

13 LOCATE2U REVENUE

Twenty-two quarters of year-on-year growth.

$1,202k for the June '26 quarter. +54% year-on-year.

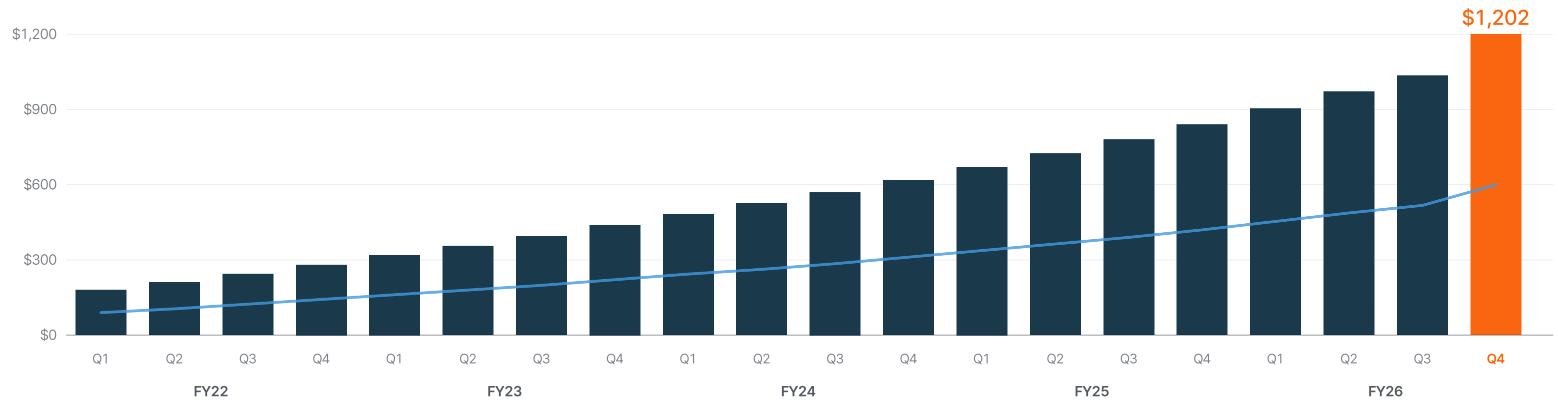
LOCATE2U REVENUE · QUARTERLY (NZ$'000)

JUN '26 QUARTER

$1,202k

YOY

+54%



Locate2u quarterly revenue in NZ$'000, translated from AUD source at average quarterly FX rates. All figures unaudited. Quarterly series illustrative of reported trend.

14 AI IN THE BUSINESS

AI is changing how we build.

Embedded across engineering, sales, product and operations.

RELEASE CADENCE

Multi / day

Updates ship to customers multiple times a day, with no downtime

DELIVERY SPEED

Mo. → weeks

Work that previously took months is delivered in weeks, often days

ROLES ABSORBED BY AI

5

Lower go-forward cost base and greater operating leverage

WHAT THIS ENABLES

Enterprise in weeks, not quarters

We rebuilt a large portion of Locate2u on newer technology this quarter, it is now live, and it is how we implement for customers like FedEx at pace.

Leaner team as revenue grows

AI absorbed work that previously required additional headcount. The strategy is to keep running a lean team as the business scales.

Better outcomes, not just lower cost

Larger legacy vendors, with bigger teams and older technology, are less able to move at this pace. Nimble, AI-native companies are positioned to grow faster.

During Q4 FY26 five roles were made redundant as AI absorbed work that previously required additional headcount. Contains forward-looking statements, see Disclaimer (slide 2).

15 PRODUCT VELOCITY

Product velocity.

Substantially more shipped than in any prior period.

PLATFORM & INFRASTRUCTURE

Locate2u platform rebuilt

An improved Locate2u released on newer technology, enabling multiple releases per day with no downtime.

PLATFORM & INFRASTRUCTURE

Websites & in-house CRM

Both the Locate2u and Zoom2u websites rebuilt using AI, plus a purpose-built CRM to track lead sources and conversion.

DRIVER ECOSYSTEM

New Locate2u driver app

A brand-new driver application, faster, improved user experience, and additional functionality.

DRIVER ECOSYSTEM

Driver chat, safety, logbook & POD

In-app driver chat, a driver safety app alerting high-crash-risk sites, an ATO logbook app, and a proof-of-delivery app for smaller businesses.

ENTERPRISE MODULES

Compliance & warehouse (WMS)

Driver and vehicle compliance (incl. heavy-vehicle and insurance data), and a warehouse management system integrated with Locate2u.

ENTERPRISE MODULES

Customer reporting portals

Reporting portals that let customers report directly on their own data held in Locate2u.

THE BUILD LOOP AI is in every stage of develop, test and ship, work that previously took months now lands in weeks, often days.

Product shipped during Q4 FY26. Contains forward-looking statements regarding the Company's product. See Disclaimer (slide 2).

16 LIVE DEMO

Live *demo.*

SWITCH TO LIVE PRODUCT

17 CASH ENGINE

Zoom2u.

Cash engine. Funds the Group strategy.

Locate2u exists because of Zoom2u.

Over a decade of running an Australian delivery network gave the Group firsthand knowledge of the pain points in last-mile logistics. Locate2u was built to solve them.

Zoom2u continues to generate positive operating cash flow, funds Group strategic priorities, and benefited from Group-wide product work this quarter, including a rebuilt website and shared AI services such as address cleaning.

STRATEGIC ROLE

- → **Cash engine** , positive operating cash flow
- → **Knowledge base** , 10+ years of delivery data
- → **Testing ground** , validates Locate2u features

Q4 FY26 REVENUE

$0.75m

+3% YoY (NZD) · broadly flat

PROFITABILITY

- Profitable segment EBITDA
- Cash positive

Continues to fund Group strategic priorities.

Zoom2u Q4 FY26 revenue NZ$0.752m vs NZ$0.732m pcp (+3%). NZD figures translated from AUD at average quarterly FX. All figures unaudited.

18 CASH & TREASURY

Cash & treasury position.

Balance sheet and quarter profitability.

TOTAL LIQUID POSITION, 30 JUN 2026

NZ$ 2.43 m

Cash at bank plus Bitcoin treasury at 30-Jun spot. The Group delivered a ***positive net cash movement of +NZ$29k*** for the quarter.

CASH AT BANK	BITCOIN HOLDINGS	BTC MARKET VALUE
NZ$1.16m	12.3 BTC	NZ$1.27m
30 Jun 2026	Unchanged QoQ	Spot 30 Jun 2026

Q4 FY26 cash movement (NZ$'000)

Actual cash flow

OPERATING	INVESTING	FINANCING	NET MOVEMENT
+$493	−$299	−$165	+$29
Cash generated from operations	Incl. capitalised software	Incl. NZX listing costs, buyback	Actual cash increase for Q4

Cash at bank NZ$1,164k (unaudited, 30 Jun 2026). Q4 FY26 cash flow (NZD, direct method): operating +NZ$493k (A$406.1k), investing (NZ$299k) including capitalised software, financing (NZ$165k) including NZX listing costs and the on-market buyback, for a net cash movement of +NZ$29k (reconciles to the balance-sheet cash movement of A$24.8k). Bitcoin market value ≈NZ$1.27m (A$1.04m) at 30-Jun spot, subject to significant volatility.

19 BITCOIN TREASURY

Bitcoin Treasury.

Long-term reserve asset.

HOLDINGS AS AT 30 JUNE 2026

12.3 BTC

Unchanged during the quarter.

TOTAL CAPITAL ALLOCATED	AVERAGE PURCHASE PRICE
NZ$2.20m	NZ$178,454
CURRENT MARKET VALUE	**MARKET VALUE (AUD)**
≈NZ$1.27m	A$1.04m

FULL-YEAR REVALUATION

- No Bitcoin acquired this quarter, holdings unchanged at 12.3 BTC
- The NZ$712k unrealised revaluation is a non-cash mark on assets we continue to hold
- Bitcoin is revalued only at formal reporting dates; 30 June is the FY26 full-year date
- Live holdings dashboard: locatetech.nz/bitcoin

*To the best of the Company's knowledge as at the date of this presentation. Bitcoin values are subject to significant volatility and are calculated using a point-in-time spot price. Bitcoin is revalued in reported results at formal half-year and full-year reporting dates. Live dashboard: locatetech.nz/bitcoin

20 STRATEGIC PRIORITIES

Strategic priorities.

What the Company has stated it is focused on.

01

Scale Locate2u

Continue to win and grow enterprise customers across Australia, the United Kingdom, and international markets, with AI capabilities as the differentiator.

02

Operating leverage

Maintain a lean team and cost discipline as revenue scales, converting AI-driven efficiency into margin.

03

Bitcoin treasury accumulation

Continue to hold Bitcoin as a long-term reserve asset and accumulate through the ATM facility and operating cash flow when it makes sense, managing dilution carefully.

04

Near-term milestones

Continued progress under the on-market share buyback, and the release of audited FY26 full-year results with the FY26 Annual Report.

LIVE QUESTIONS

Q&A.

Thank you.

We welcome your questions on the quarter, the strategy, or the numbers.

INVESTOR RELATIONS

investors@locatetech.nz

MORE

locatetech.nz · NZX: LOC

22 COMPANY SNAPSHOT

Company snapshot.

Locate Technologies at a glance.

LISTED ON
NZX : LOC
New Zealand Exchange

SHARES ON ISSUE
308.4m
308,420,751 as at 20 July 2026

MARKET CAPITALISATION
~NZ$14m
as at 20 July 2026

CASH AT BANK
NZ$1.16m
as at 30 June 2026

SHAREHOLDERS
~1,640
as at 20 July 2026

BITCOIN HOLDINGS
12.3 BTC
as at 30 June 2026

Cash at bank NZ$1.16m as at 30 June 2026 (Q4 FY25: NZ$1.95m). Bitcoin holdings shown at quantity, market value NZ$1.27m as at 30 June 2026 (30-Jun spot). All figures unaudited.

APPENDIX A

EBITDA measures explained.

Reported EBITDA

NZ IFRS

Earnings before interest, tax, depreciation and amortisation, as reported under NZ IFRS. Calculated as total revenue less all operating expenses (cost of sales, employee benefits, marketing, software & subscriptions, other operating costs), with capitalised software treated as a reduction to expense per accounting standards. Includes unrealised Bitcoin revaluation at formal reporting dates.

Q4 FY26: −NZ$515k

Normalised EBITDA

NON-GAAP

Reported EBITDA adjusted for one-off items (NZX transition costs) and non-cash items (ESOP share-based payment expense, unrealised Bitcoin revaluation). Intended to show underlying operating performance on a comparable period-on-period basis.

Q4 FY26: +NZ$259k

Management EBITDA

NON-GAAP

Revenue less direct cash operating costs (employee benefits excluding ESOP, marketing, software & subscriptions, other cash expenses). Before interest expense. Before non-cash items including the capitalised software add-back, BTC revaluation, and employee leave accrual movement. Used internally to understand cash operating profitability.

Q4 FY26: +NZ$11k

Mgmt Operating Profit/(Loss)

NON-GAAP

Management EBITDA less interest expense on lease and debt facilities. Provides a view of cash operating result after financing costs, before non-cash items and capitalised software treatment.

Q4 FY26: −NZ$118k

Normalised EBITDA, Management EBITDA, and Management Operating Profit/(Loss) are non-GAAP measures not defined under NZ IFRS and have not been audited. These measures may not be comparable to similarly titled measures used by other entities and should be read alongside the Company's NZ IFRS financial statements.

APPENDIX B

Currency translation.

Reporting convention. The Group's operating businesses (Locate2u, Zoom2u) record results in Australian dollars (AUD). Source financial data is AUD.

As an NZX-listed company, Locate Technologies presents its investor reporting in New Zealand dollars (NZD). Source AUD results are translated to NZD at the average AUD/NZD rate for the relevant period.

The AUD strengthened approximately **12% against the NZD** between Q4 FY25 and Q4 FY26 (1.08 → 1.21). This FX movement flatters NZD-denominated YoY comparisons relative to the underlying AUD performance of the operating businesses.

Bitcoin market value is stated using point-in-time spot BTC/NZD rate.

FX RATES USED IN THIS PRESENTATION

AUD / NZD · AVERAGE PER QUARTER

Q4 FY26 (Apr–Jun 2026)	1.2149
Q4 FY25 (Apr–Jun 2025)	1.0808
Q3 FY26 (Jan–Mar 2026)	1.1787
Q2 FY26 (Oct–Dec 2025)	1.1448

BTC / NZD

Spot (30 June 2026)	NZ$102,900
Q4 FY26 average	NZ$128,383

AUD/NZD quarterly averages are the Company's period-end averages used for P&L translation. BTC/NZD derived as BTC/USD × USD/NZD from market sources. All figures unaudited.

Locate Technologies

NZX : LOC · Q4 FY26

Thank you.

New Zealand's first listed Bitcoin Treasury company.

Investor webinar, Thursday 23 July 2026, 12:30pm NZST (10:30am AEST) · Register at investor.locatetech.nz

SPEAKER

Steve Orenstein

Founder & CEO

INVESTOR RELATIONS

investors@locatetech.nz

locatetech.nz · Follow on X & LinkedIn