

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Bremworth Limited

Relevant event being disclosed: Change in nature of relevant interest

Date of relevant event: 21 July 2026

Date this disclosure made: 21 July 2026

Date last disclosure made: 20 May 2026

Substantial product holder(s) giving disclosure

Full name(s): David Ferrier, Henry Lawford Lonsdale Ferrier and Mangawhai Collective Limited acting in concert

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Bremworth Limited (NZX: BRW)
("Bremworth")

Summary for David Ferrier, Henry Lawford Lonsdale Ferrier and Mangawhai Collective Limited

For **this** disclosure,—

(a) total number held in class: 13,633,842.1681

(b) total in class: 69,089,365

(c) total percentage held in class: 19.734%

For **last** disclosure,—

(a) total number held in class: 13,176,181.168

(b) total in class: 69,089,365

(c) total percentage held in class: 19.071%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: During the period 21 May 2026 to 20 July 2026, Mangawhai Collective Limited acquired beneficial ownership of 340,501 ordinary shares in Bremworth through on-market trades for total consideration of NZ\$247,461.64.

During the period 17 March 2026 to 8 June 2026, David Ferrier and Angela Nelson (as trustees of the Chancery Trust) acquired beneficial ownership of 115,000 ordinary shares in Bremworth through on-market trades for total consideration of NZ\$86,771.65.

On 21 July 2026, through off-market trades:

- David Ferrier transferred beneficial ownership of 2,857,573 ordinary shares to Mangawhai Collective Limited for nil consideration;
- Henry Lawford Lonsdale Ferrier transferred beneficial ownership of 690,893 ordinary shares to Mangawhai Collective Limited for nil consideration; and
- David Ferrier and Angela Nelson (as trustees of the Chancery Trust) transferred beneficial ownership of 115,000 ordinary shares to Mangawhai Collective Limited for nil consideration.

For completeness, while unrelated to the events giving rise to the relevant event, the substantial product holder notices dated 2 March 2026, 12 March 2026, 4 May 2026 and 20 May 2026 inadvertently recorded Henry Lawford Lonsdale Ferrier's beneficial ownership of ordinary shares in Bremworth held by JBWere (NZ) Nominees Limited as 100,000 ordinary shares, when it should have been recorded as 102,160 ordinary shares. All shares held by JBWere (NZ) Nominees Limited were acquired between 16 May 2023 and 8 June 2023.

Details after relevant event

Details for Mangawhai Collective Limited

Nature of relevant interest(s): Relevant interest as beneficial owner of ordinary shares in Bremworth. No relevant agreement document needs to be attached under regulation 139.

For that relevant interest,—

- | | | |
|-----|---|---|
| (a) | number held in class: | 13,444,899 |
| (b) | percentage held in class: | 19.460% |
| (c) | current registered holder(s): | <p>ASB Nominees Limited <203135> in respect of 8,394,196 ordinary shares</p> <p>ASB Nominees Limited <200015> in respect of 2,857,573 ordinary shares</p> <p>Henry Lawford Lonsdale Ferrier in respect of 690,893 ordinary shares</p> <p>Custodial Services Limited in respect of 115,000 ordinary shares</p> <p>JBWere (NZ) Nominees Limited in respect of 1,387,237 ordinary shares</p> |
| (d) | registered holder(s) once transfers are registered: | ASB Nominees Limited <203135> in respect of 13,444,899 ordinary shares |

Details for Henry Lawford Lonsdale Ferrier

Nature of relevant interest(s): Relevant interest as beneficial owner of ordinary shares in Bremworth. No relevant agreement document needs to be attached under regulation 139.

For that relevant interest,—

- (a) number held in class: 102,160 ordinary shares
- (b) percentage held in class: 0.148%
- (c) current registered holder(s): JBWere (NZ) Nominees Limited
- (d) registered holder(s) once transfers are registered: Not applicable.

Nature of relevant interest(s): Relevant interest as beneficial owner of ordinary shares in Bremworth. No relevant agreement document needs to be attached under regulation 139.

For that relevant interest,—

- (a) number held in class: 86,783.1681 ordinary shares
- (b) percentage held in class: 0.126%
- (c) current registered holder(s): Sharesies Nominees Limited
- (d) registered holder(s) once transfers are registered: Not applicable.

Additional information

Address(es) of substantial product holder(s):

Mangawhai Collective Limited: Walker Wayland Auckland Limited, Level 14, 88 Shortland Street, Auckland Central, 1010, New Zealand

David Ferrier: 233 Garnet Road, Westmere, Auckland, 1022, New Zealand

Henry Lawford Lonsdale Ferrier: 13 Browning Street, Grey Lynn, Auckland 1021, New Zealand

Contact details:

Henry Lawford Lonsdale Ferrier
Phone: +64 21 025 30751
Email: henry@supplycorp.co.nz

Nature of connection between substantial product holders: David Ferrier, Henry Lawford Lonsdale Ferrier and Mangawhai Collective Limited are acting in concert in relation to the acquisition of relevant interests in ordinary shares in Bremworth Limited by Mangawhai Collective Limited and their respective holdings. As at the date of this notice, David Ferrier is the sole director and shareholder of Mangawhai Collective Limited.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Henry Lawford Lonsdale Ferrier, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.