

Capital Change Notice

Updated as at February 2025

Section 1: Issuer information	
Name of issuer	Locate Technologies Limited
NZX ticker code	LOC
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZLOCE0001S9
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	1,133,212
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$0.08
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.369%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Locate Technologies Limited (<i>Locate</i>) and Novus Capital Limited (<i>Novus</i>) established an At-the-Market facility in respect of Locate ordinary shares (<i>ATM Facility</i>) via an offer of shares made to Novus by way of a product disclosure statement dated 3 November 2025. In accordance with the terms of the ATM Facility, Locate will issue 1,133,212 fully paid ordinary shares to replenish shares previously issued to Novus as collateral shares under the ATM Facility arrangements.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of	308,420,751 ordinary shares (excluding Treasury Stock) [0] Treasury Stock

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 30 October 2025. The issue is made pursuant to NZX Listing Rule 4.5.1.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Locate Technologies Limited.
Date of issue/acquisition/redemption ²	15/07/2026
Section 3: Disclosure required for Placements made under Rule 4.5.1	
<i>[Issuers may opt to release Section 3 information (if not already done so) in a separate announcement within five Business Days of the issuance. Delete this Section 3 if capital change is not the result of a Placement under Rule 4.5.1]</i>	
Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined. The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.	The shares are issued under the ATM Facility in respect of Locate shares, as disclosed to the market in the product disclosure statement dated 3 November 2025. In accordance with the terms of the ATM Facility arrangements, Locate will issue shares to Novus to replenish shares which Novus has sold on-market. Accordingly, the shares were not allocated on a pro rata basis to existing shareholders.
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Steve Orenstein
Contact person for this announcement	Steve Orenstein
Contact phone number	+61438513888
Contact email address	steve@locatetech.nz
Date of release through MAP	16/07/2026

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).