NZX and Media Release
16 July 2026

SHARE PURCHASE PLAN

Tāiko Critical Minerals Limited (Taiko or the Company) (NZX:TCM) is pleased to announce a non-underwritten share purchase plan (**SPP**) at a price of $0.25 per share. The maximum aggregate issue size of the SPP is 12 million shares at $0.25 per share to raise a maximum of $3 million.

The SPP follows on from the placement of 28,000,000 ordinary shares to institutional and wholesale investors at an issue price of $0.25 per share, raising $7 million announced on 6 July 2026 (refer https://www.nzx.com/announcements/475657).

Under the SPP, eligible shareholders may apply for shares in Tāiko at NZ$0.25 per Share. Applications may be made for a minimum of NZ$10,000 and up to a maximum of NZ$50,000.

The Offer is available only to "eligible" shareholders, being those shareholders who were recorded on Tāiko's share register at 5.00pm NZT on the Record Date (15 July 2026), whose registered address is in New Zealand, and who are resident in New Zealand. The Offer is not available to shareholders outside New Zealand or to any person who is acting for the account or benefit of a person outside New Zealand.

Participation in the Offer is optional. If you do not participate, your existing shareholding will not change, although your percentage holding in Tāiko may be diluted as a result of shares issued under the SPP.

In the event of oversubscription, applications will be scaled back on a pro rata basis having regard to shareholdings as at the record date. If scaling applies, an applicant may receive fewer shares than the number applied for and may receive shares with an aggregate issue price of less than the minimum application amount. Any surplus application money will be refunded without interest.

Key Dates

Event	Date / time
Record Date	5.00pm NZT on 15 July 2026
Opening Date for the Offer	17 July 2026
Offer Document available online	17 July 2026
Closing Date for the Offer	5.00pm NZT on 12 August 2026
Announcement of results	19 August 2026
Allotment Date and expected quotation of Shares	21 August 2026
Allotment statements sent	21 August 2026

ENDS

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ABOUT TĀIKO CRITICAL MINERALS

Tāiko is a New Zealand incorporated company preparing to extract, refine and export critical minerals from privately owned farmland on the West Coast of the South Island of New Zealand, near Greymouth. The Company has strong mana whenua support, with resource consents through to implementation.

Tāiko plans to develop and produce ilmenite, zircon, garnet, and other critical minerals. The company's "mine to market" strategy involves refining these critical minerals at a planned Mineral Separation Plant on the West Coast and exporting them to global customers. The Company's operations are in start-up phase and are therefore pre-revenue.

BARRYTOWN CRITICAL MINERALS PROJECT

The Company's core asset is the Barrytown Critical Minerals Project, contained on Mining Permit ML 60785 covering 1250ha of coastal heavy mineral sands located ~30 km north of Greymouth.

Tāiko has been granted resource consents to mine the mineral resource from the Coates South Block property near Greymouth.

The Company has entered into a conditional Sale and Purchase Agreement with Barrytown Farms Limited to acquire approximately 304 hectares of farmland on the Barrytown Flats, securing access rights for the core mining blocks of the project.

The Company has also been granted resource consents to construct and operate a mineral separation plant at nearby Rapahoe, which will produce high value critical minerals from the mineral resource.

In addition, Tāiko will transport refined minerals via established rail infrastructure to South Island ports for export to global customers.

MINERAL RESOURCE

Tāiko has reported a JORC Code (2012) compliant Mineral Resource for the Barrytown Critical Minerals Project comprising Total Measured, Indicated and Inferred Resources of 25.3 Mt @ 24.1% VHM and 33.2% THM.

The Company has also reported an initial JORC Code (2012) Mineral Resource Estimate (MRE) for the Canoe Creek Block, with Measured & Indicated Resources of 2.85 Mt @ 20% Valuable Heavy Mineral (VHM).

PROJECT DEVELOPMENT

The Company lodged its substantive application for resource consent under the Fast Track Approvals Act 2024 on 8 June 2026. The application covers mining of the mineral resource extension of the Coates South Block contained in the Canoe Creek, Barrytown Farms and Cargill South Blocks.

Tāiko has received strong support from Mana Whenua Te Rūnanga o Ngāti Waewae, whose vital input is helping to shape the project from resource consents through to implementation.

COMPETENT PERSONS STATEMENT

The Mineral Resource information in this announcement is based on information compiled under the supervision of Mathijs van de Ven (MAusIMM) and Michael Gazley (MAusIMM, MAIG) of RSC, who are Competent Persons as defined in the JORC Code (2012). Both have sufficient experience relevant to this style of mineralisation and consent to the inclusion of this information in the form and context in which it appears.

MINERAL RESOURCE ESTIMATES

All references to mineral resource estimates should be read in conjunction with the reports listed in the table below.

Location	**Title of Document**	**Competent person**	**Report & (NZX release) date**
Barrytown Farms and Coates South	Initial Mineral Resource Estimate for the Barrytown Critical Minerals Project	Mr Rene Sterk MSc FAusIMM (CP(Geo) MAIG (RPGeo) MSEG	20 Jan 2026 (pre NZX listing)
Barrytown Farms and Coates South	Listing Profile – Taiko Critical Minerals Limited	Mr Rene Sterk MSc FAusIMM (CP(Geo) MAIG (RPGeo) MSEG	5 Mar 2026 (NZX: 5 Mar 26)
Canoe Creek	Canoe Creek Mineral Resource Estimate	Mathijs van de Ven (MAusIMM) Michael Gazley (MAusIMM, MAIG)	4 May 2026 (NZX: 13 May 26)
Canoe Creek	Initial Mineral Resource Estimate for the Canoe Creek Block at the Barrytown Critical Minerals Project	Mathijs van de Ven (MAusIMM)	6 May 2026 (NZX: 13 May 26)

The above reports were prepared by RSC and can be found at www.taikocm.co.nz/mineral-resource-information.

All disclosures made in this document with reference to mineral resources estimates are quoted as per those documents. Taiko confirms that it is not aware of any new information or data that will or may materially affect the information included in this market announcement. In the case of mineral resource estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed since the date of the above reports.

FORWARD LOOKING STATEMENTS

This announcement may contain forward-looking statements based on management's expectations. Actual results may differ materially from those expressed or implied in such statements.

Forward-looking statements, opinions, and estimates included in this document are based on assumptions and contingencies which are subject to change without notice. These statements are provided as a general guide only and should not be relied upon as a guarantee of future performance.

Project development pathways, timelines, production targets, and commercial outcomes are indicative only and are based on current expectations. Actual timing and outcomes may vary depending on technical, regulatory, funding, and market conditions. Tāiko does not undertake to update forward-looking statements except as required by applicable law.

PUBLIC DISCLOSURES

This announcement should be read in conjunction with Taiko's NZX announcements. It is not intended to provide a comprehensive overview of all material information relating to the Company and should not be relied upon as a substitute for those disclosures.