NZX and Media Release
15 July 2026

CAPITAL CHANGE - PLACEMENT

Tāiko Critical Minerals Limited (Taiko or the Company) (NZX:TCM) provides the attached Capital Change Notice pursuant to NZX Listing Rule 3.13.1.

The Capital Change Notice relates to the issue of 28,000,000 ordinary shares at an issue price of $0.25 per share, raising $7 million under the placement to institutional and wholesale investors announced on 6 July 2026 (refer https://www.nzx.com/announcements/475657).

The placement was initially undertaken to raise up to $5 million, with the Board retaining discretion to accept oversubscriptions of up to $2 million. The placement was oversubscribed and was capped at $7 million.

As announced on 6 July 2026, the placement will be followed by a share purchase plan, under which eligible shareholders will have the opportunity to acquire shares at the same issue price as the placement.

Placement participation and allocations

For the purposes of NZX Listing Rule 4.17.9(c), Taiko advises that participation in the placement was limited to selected institutional and wholesale investors.

Investors were identified having regard to their status as institutional or wholesale investors, their ability to participate in a placement without regulated offer disclosure, their ability to commit and settle within the required timetable, their engagement with Taiko and its capital raising process, and the Board's assessment of whether their participation would support the Company's funding objectives.

Taiko's key objectives in determining allocations under the placement were to:

(a) complete the capital raising on a timely and efficient basis;

(b) raise the required amount of working capital, while retaining flexibility to accept oversubscriptions within the announced cap;

(c) reduce execution and settlement risk;

(d) achieve an appropriate spread of allocations among participating institutional and wholesale investors; and

(e) have regard to the interests of existing shareholders, including by following the placement with a share purchase plan for eligible shareholders.

One of Taiko's objectives was not to allocate the placement on a pro rata basis to all existing holders of Taiko ordinary shares. This was because the placement was limited to selected institutional and wholesale investors and was undertaken to provide funding certainty within a short execution timetable.

However, in determining allocations, Taiko had regard to whether participating investors were existing shareholders, the level of demand received, the size and timing of applications, settlement certainty, and the Board's assessment of an appropriate allocation outcome. The subsequent share purchase plan is intended to provide eligible shareholders with the opportunity to participate in the capital raising at the same issue price as the placement.

There were no significant exceptions or deviations from these allocation objectives and criteria, other than the scaling of applications as a result of the placement being oversubscribed and capped at $7 million.

A copy of the Capital Change Notice accompanies this announcement.

ENDS

For further information please contact:

Robert Brand
Chief Executive Officer
Mobile: +61 421 388 222
Email: robert.brand@taikocm.co.nz

Website: www.taikocm.co.nz

ABOUT TĀIKO CRITICAL MINERALS

Tāiko is a New Zealand incorporated company preparing to extract, refine and export critical minerals from privately owned farmland on the West Coast of the South Island of New Zealand, near Greymouth. The Company has strong mana whenua support, with resource consents through to implementation.

Tāiko plans to develop and produce ilmenite, zircon, garnet, and other critical minerals. The company's "mine to market" strategy involves refining these critical minerals at a planned Mineral Separation Plant on the West Coast and exporting them to global customers. The Company's operations are in start-up phase and are therefore pre-revenue.

BARRYTOWN CRITICAL MINERALS PROJECT

The Company's core asset is the Barrytown Critical Minerals Project, contained on Mining Permit ML 60785 covering 1250ha of coastal heavy mineral sands located ~30 km north of Greymouth.

Tāiko has been granted resource consents to mine the mineral resource from the Coates South Block property near Greymouth.

The Company has entered into a conditional Sale and Purchase Agreement with Barrytown Farms Limited to acquire approximately 304 hectares of farmland on the Barrytown Flats, securing access rights for the core mining blocks of the project.

The Company has also been granted resource consents to construct and operate a mineral separation plant at nearby Rapahoe, which will produce high value critical minerals from the mineral resource.

In addition, Tāiko will transport refined minerals via established rail infrastructure to South Island ports for export to global customers.

MINERAL RESOURCE

Tāiko has reported a JORC Code (2012) compliant Mineral Resource for the Barrytown Critical Minerals Project comprising Total Measured, Indicated and Inferred Resources of 25.3 Mt @ 24.1% VHM and 33.2% THM.

The Company has also reported an initial JORC Code (2012) Mineral Resource Estimate (MRE) for the Canoe Creek Block, with Measured & Indicated Resources of 2.85 Mt @ 20% Valuable Heavy Mineral (VHM).

PROJECT DEVELOPMENT

The Company lodged its substantive application for resource consent under the Fast Track Approvals Act 2024 on 8 June 2026. The application covers mining of the mineral resource extension of the Coates South Block contained in the Canoe Creek, Barrytown Farms and Cargill South Blocks.

Tāiko has received strong support from Mana Whenua Te Rūnanga o Ngāti Waewae, whose vital input is helping to shape the project from resource consents through to implementation.

COMPETENT PERSONS STATEMENT

The Mineral Resource information in this announcement is based on information compiled under the supervision of Mathijs van de Ven (MAusIMM) and Michael Gazley (MAusIMM, MAIG) of RSC, who are Competent Persons as defined in the JORC Code (2012). Both have sufficient experience relevant to this style of mineralisation and consent to the inclusion of this information in the form and context in which it appears.

MINERAL RESOURCE ESTIMATES

All references to mineral resource estimates should be read in conjunction with the reports listed in the table below.

Location	**Title of Document**	**Competent person**	**Report & (NZX release) date**
Barrytown Farms and Coates South	Initial Mineral Resource Estimate for the Barrytown Critical Minerals Project	Mr Rene Sterk MSc FAusIMM (CP(Geo) MAIG (RPGeo) MSEG	20 Jan 2026 (pre NZX listing)
Barrytown Farms and Coates South	Listing Profile – Taiko Critical Minerals Limited	Mr Rene Sterk MSc FAusIMM (CP(Geo) MAIG (RPGeo) MSEG	5 Mar 2026 (NZX: 5 Mar 26)
Canoe Creek	Canoe Creek Mineral Resource Estimate	Mathijs van de Ven (MAusIMM) Michael Gazley (MAusIMM, MAIG)	4 May 2026 (NZX: 13 May 26)
Canoe Creek	Initial Mineral Resource Estimate for the Canoe Creek Block at the Barrytown Critical Minerals Project	Mathijs van de Ven (MAusIMM)	6 May 2026 (NZX: 13 May 26)

The above reports were prepared by RSC and can be found at www.taikocm.co.nz/mineral-resource-information.

All disclosures made in this document with reference to mineral resources estimates are quoted as per those documents. Taiko confirms that it is not aware of any new information or data that will or may materially affect the information included in this market announcement. In the case of mineral resource estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed since the date of the above reports.

FORWARD LOOKING STATEMENTS

This announcement may contain forward-looking statements based on management's expectations. Actual results may differ materially from those expressed or implied in such statements.

Forward-looking statements, opinions, and estimates included in this document are based on assumptions and contingencies which are subject to change without notice. These statements are provided as a general guide only and should not be relied upon as a guarantee of future performance.

Project development pathways, timelines, production targets, and commercial outcomes are indicative only and are based on current expectations. Actual timing and outcomes may vary depending on technical, regulatory, funding, and market conditions. Tāiko does not undertake to update forward-looking statements except as required by applicable law.

PUBLIC DISCLOSURES

This announcement should be read in conjunction with Taiko's NZX announcements. It is not intended to provide a comprehensive overview of all material information relating to the Company and should not be relied upon as a substitute for those disclosures.