Locate Technologies Limited (NZX:LOC)
Cleansing Notice – Issue of Shares under ATM Facility

This notice is given by Locate Technologies Limited (Company) for the purposes of clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (FMCR) in connection with the proposed issue of fully paid ordinary shares (Subscription Shares) under the Company's at-the-market equity facility (ATM Facility) with Novus Capital Limited (Novus).

The issue of the Subscription Shares is being made to Novus in reliance upon the exclusion in clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013 (FMCA).

The Company advises that as at the date of this notice it is in compliance with:

- the continuous disclosure obligations that apply to it under the FMCA in relation to the Company's quoted ordinary shares; and
- its "financial reporting obligations" within the meaning set out in clause 20(5) of Schedule 8 of the FMCR.

The Company also advises that as at the date of this notice there is no information that is "excluded information" within the meaning set out in clause 20(5) of Schedule 8 to the FMCR.

The Subscription Shares are of the same class as, and will rank equally with, the Company's quoted ordinary shares on the NZX Main Board.

This issue of Subscription Shares to Novus is not expected to have any material effect or consequence on the "control" (as defined in clause 48 of Schedule 1 to the FMCA) of the Company.

END

This statement was authorised by the CEO of Locate Technologies Limited.

For further information, please contact

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