



ENPRISE GROUP LIMITED

NZX Announcement

10 July 2026

Datagate Shareholder Update

Enprise Group Limited ("Enprise") holds a 32.35% shareholding in Datagate Innovation Limited ("Datagate"), a SaaS billing solutions provider. Enprise valued Datagate at \$0.864m as at 31 December 2025.

Datagate's Board has issued a letter to its shareholders providing an update on the company's valuation and exit considerations. Key points include:

- Datagate remains cash-flow positive with no requirement for further capital raising
- Recent rights issues valued Datagate at NZ\$2.80 per share (enterprise value of approximately NZ\$21.2 million)
- The Board's strategy is focused on growing ARR to US\$5 million, targeted between late 2027 and early 2028, which is expected to support an improved exit multiple
- There is currently no offer on the table, nor any active negotiations for the sale of Datagate
- The Board continues to pursue a strategy of sustainable, profitable growth to build long-term shareholder value

Enprise notes this update and continues to support Datagate's growth strategy.

Nick Paul, Chairperson Enprise Group Limited

Ends