



Taiko Critical Minerals completes \$7 million equity raising and launches \$3m SPP to advance the Barrytown Minerals Project

Tāiko Critical Minerals Limited (NZX: TCM, "Taiko" or the "Company") is pleased to announce completion of a \$7 million equity raising. These funds will provide working capital as the Company advances the Barrytown Minerals Project through definitive feasibility, Fast-track consenting, OIO approval and towards construction.

Key points

- \$7 million Placement to wholesale investors concluded.
- Issue price of \$0.25 per share.
- Proceeds will fund completion of the Definitive Feasibility Study, the Fast-track Approvals Act consenting process, OIO approval and general working capital.
- Follows government offer of funding support for the Company's Wet Concentrator Plant¹ and a sale and purchase agreement securing land access² underpinning a mine life exceeding 20 years.
- SPP will be offered to eligible New Zealand shareholders with an issue price of \$0.25, capped at \$50,000 per shareholder.

Placement

TCM has received binding commitments from wholesale investors and has completed a \$7 million Placement, comprising the issue of approximately 28 million ordinary shares. Shares issued under the Placement will rank equally with existing ordinary shares of the Company.

Share Purchase Plan

Eligible shareholders with a registered address in New Zealand on 15 July 2026 will be invited to apply for shares under the SPP at \$0.25 per share, being the same issue price as for the placement. Applications are free of brokerage, with a minimum subscription of \$10,000 up to a maximum of \$50,000 per shareholder. The SPP is targeting to raise up to a maximum of \$3 million. In the event of oversubscription, applications will be scaled back on a pro rata basis having regard to shareholdings as at the record date.

Shares issued under the SPP will rank equally with existing fully paid ordinary shares of the Company. This SPP is being made only to shareholders with a registered address in New Zealand as at the record date. It is not open to shareholders with a registered address in Australia or any other jurisdiction outside New Zealand, and this announcement does not constitute an offer of securities to those shareholders.

Use of proceeds

- Completion of the Definitive Feasibility Study for the Barrytown Minerals Project;
- Costs associated with the Fast-track Approvals Act consenting process;
- OIO Approval; and
- General working capital and transaction costs

This raise is separate from the \$20 million offer of funding from the New Zealand government, announced on Monday July 6, 2026¹. The Company is in negotiation with the government on terms of the funding, which would assist in the development cost of the Company's Wet Concentrator Plant at Barrytown.

This raise is a bridge ahead of the larger capital and debt raising initiative flagged for later in 2026 as noted in the Company's Listing Profile³, which will fund the acquisition of the remaining Barrytown Flats properties and construction of the Wet Concentrator and Mineral Separation Plants.

Management comment

Taiko Chief Executive Officer, Robert Brand, said the completion of the raise reflected continued progress against the commitments the Company made at the time of listing.

"This raise reflects confidence of investors as TCM continues to steadily achieve key milestones. Since listing just over four months ago we have secured a land access agreement enabling a mine life of more than 20 years, gained increased confidence as to the quality of the mineral deposits and lodged our substantive application for Fast Track consent," said Mr Brand.

Key dates

Placement shares settled	13 July 2026
Placement shares allotted and quoted	14 July 2026
SPP record date	15 July 2026
SPP closes	12 August 2026
SPP shares allotted and quoted	17 August 2026

The Board of Tāiko Critical Minerals Limited authorised this announcement to be given to NZX.

Notes

- ¹ TCM:NZX announcement 6 July 2026 "Government Funding Offer"
² TCM:NZX announcement 22 June 2026 "Conditional agreement to acquire land at Barrytown"
³ TCM:NZX announcement 5 March 2026 "Listing Profile"

ENDS

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ABOUT TĀIKO CRITICAL MINERALS

Tāiko is a New Zealand incorporated company preparing to extract, refine and export critical minerals from privately owned farmland on the West Coast of the South Island of New Zealand, near Greymouth. The Company has strong mana whenua support, with resource consents through to implementation.

Tāiko plans to develop and produce ilmenite, zircon, garnet, and other critical minerals. The company's "mine to market" strategy involves refining these critical minerals at a planned Mineral Separation Plant on the West Coast and exporting them to global customers. The Company's operations are in start-up phase and are therefore pre-revenue.

BARRYTOWN CRITICAL MINERALS PROJECT

The Company's core asset is the Barrytown Critical Minerals Project, contained on Mining Permit ML 60785 covering 1250ha of coastal heavy mineral sands located ~30 km north of Greymouth.

Tāiko has been granted resource consents to mine the mineral resource from the Coates South Block property near Greymouth.

The Company has entered into a conditional Sale and Purchase Agreement with Barrytown Farms Limited to acquire approximately 304 hectares of farmland on the Barrytown Flats, securing access rights for the core mining blocks of the project.

The Company has also been granted resource consents to construct and operate a mineral separation plant at nearby Rapahoe, which will produce high value critical minerals from the mineral resource.

In addition, Tāiko will transport refined minerals via established rail infrastructure to South Island ports for export to global customers.

MINERAL RESOURCE

Tāiko has reported a JORC Code (2012) compliant Mineral Resource for the Barrytown Critical Minerals Project comprising Total Measured, Indicated and Inferred Resources of 25.3 Mt @ 24.1% VHM and 33.2% THM.

The Company has also reported an initial JORC Code (2012) Mineral Resource Estimate (MRE) for the Canoe Creek Block, with Measured & Indicated Resources of 2.85 Mt @ 20% Valuable Heavy Mineral (VHM).

PROJECT DEVELOPMENT

The Company lodged its substantive application for resource consent under the Fast Track Approvals Act 2024 on 8 June 2026. The application covers mining of the mineral resource extension of the Coates South Block contained in the Canoe Creek, Barrytown Farms and Cargill South Blocks.

Tāiko has received strong support from Mana Whenua Te Rūnanga o Ngāti Waewae, whose vital input is helping to shape the project from resource consents through to implementation.

COMPETENT PERSONS STATEMENT

The Mineral Resource information in this announcement is based on information compiled under the supervision of Mathijs van de Ven (MAusIMM) and Michael Gazley (MAusIMM, MAIG) of RSC, who are Competent Persons as defined in the JORC Code (2012). Both have sufficient experience relevant to this style of mineralisation and consent to the inclusion of this information in the form and context in which it appears.

MINERAL RESOURCE ESTIMATES

All references to mineral resource estimates should be read in conjunction with the reports listed in the table below.

Location	Title of Document	Competent person	Report & (NZX release) date
Barrytown Farms and Coates South	Initial Mineral Resource Estimate for the Barrytown Critical Minerals Project	Mr Rene Sterk MSc FAusIMM (CP(Geo) MAIG (RPGeo) MSEG	20 Jan 2026 (pre NZX listing)
Barrytown Farms and Coates South	Listing Profile – Taiko Critical Minerals Limited	Mr Rene Sterk MSc FAusIMM (CP(Geo) MAIG (RPGeo) MSEG	5 Mar 2026 (NZX: 5 Mar 26)
Canoe Creek	Canoe Creek Mineral Resource Estimate	Mathijs van de Ven (MAusIMM) Michael Gazley (MAusIMM, MAIG)	4 May 2026 (NZX: 13 May 26)
Canoe Creek	Initial Mineral Resource Estimate for the Canoe Creek Block at the Barrytown Critical Minerals Project	Mathijs van de Ven (MAusIMM)	6 May 2026 (NZX: 13 May 26)

The above reports were prepared by RSC and can be found at www.taikocm.co.nz/mineral-resource-information.

All disclosures made in this document with reference to mineral resources estimates are quoted as per those documents. Taiko confirms that it is not aware of any new information or data that will or may materially affect the information included in this market announcement. In the case of mineral resource estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed since the date of the above reports.

FORWARD LOOKING STATEMENTS

This announcement may contain forward-looking statements based on management’s expectations. Actual results may differ materially from those expressed or implied in such statements.

Forward-looking statements, opinions, and estimates included in this document are based on assumptions and contingencies which are subject to change without notice. These statements are provided as a general guide only and should not be relied upon as a guarantee of future performance.

Project development pathways, timelines, production targets, and commercial outcomes are indicative only and are based on current expectations. Actual timing and outcomes may vary depending on technical, regulatory, funding, and market conditions. Tāiko does not undertake to update forward-looking statements except as required by applicable law.

PUBLIC DISCLOSURES

This announcement should be read in conjunction with Taiko’s NZX announcements. It is not intended to provide a comprehensive overview of all material information relating to the Company and should not be relied upon as a substitute for those disclosures.