

Section 1: Issuer information (mandatory)				
Name of issuer	Locate Technologies Limited			
Class of Financial Product	Ordinary shares			
NZX ticker code	LOC			
ISIN (If unknown, check on NZX website)	NZLOCE0001S9			
Name of Registry	MUFG Corporate Markets			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction		Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	Placement	X		
Record date	N/A (placement, no record date)			
Ex Date (one business day before the Record Date)	N/A (placement)			
Currency	NZD			
External approvals required before offer can proceed on an unconditional basis?	N			
Details of approvals required	N/A (no external approvals required)			
Section 7: Placement				
(delete full section if not applicable, or mark rows as N/A if not applicable)*				
Number of Equity Securities to be issued	10,000,000 ordinary shares			
Issue price per Equity Security	NZD 0.0676 (implied). Shares issued for non-cash consideration, see purpose below.			
Maximum dollar amount of Equity Securities to be issued <sup>1</sup>	N/A (fixed number of 10,000,000 shares issued; implied value approximately NZD 676,128)			
Proposed issue date	Friday, 03/07/2026			

<sup>1</sup> Where the issue price per Equity Security is not fixed, and the number of Equity Securities to be issued is not known, the Issuer should instead indicate the maximum dollar amount of Equity Securities to be issued.

Existing holders eligible to participate <sup>2</sup>	N
Related Parties eligible to participate <sup>3</sup>	N (PURE is not a related party)
Basis upon which participation by existing Equity Security holders will be determined	N/A. The shares are being issued to a single party, PURE, to settle the Locate2u royalty buyout under the Royalty Buyout and Conversion Deed. The placement was not open to existing holders generally.
Purpose(s) for which the Issuer is issuing the Equity Securities	To settle in full the buyout of the Locate2u revenue royalty held by PURE, by issuing shares in place of a cash buyout payment of AUD 558,783.68 under the Royalty Buyout and Conversion Deed. This removes the royalty claim over Locate2u revenue and simplifies the Company's funding arrangements.
Reason for placement rather than a pro-rata rights issue or an offer under a Share Purchase Plan in which the Issuer's existing Equity Security holders would have been eligible to participate	The shares are the agreed non-cash consideration for extinguishing PURE's Locate2u revenue royalty. This is a bilateral settlement with the royalty holder and could not be achieved through a pro-rata offer to all shareholders.
Equity Securities to be issued subject to voluntary escrow	N
Number and class of Equity Securities to be issued that will be subject to voluntary escrow and the date from which they will cease to be escrowed	N/A (no escrow applies)

### Section 8: Lead Manager and Underwriter (mandatory)

Lead Manager(s) appointed	N
Name of Lead Manager(s)	N/A
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	N/A
Underwritten	N
Name of Underwriter(s)	N/A
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	N/A
Fees, commission or other consideration payable to	N/A

<sup>2</sup> Issuers should answer Y if existing shareholders are eligible to participate even if their participation is subject to satisfaction of eligibility criteria applying to the placement generally, such as the offer only being made to investors in certain jurisdictions or with a certain status, such as wholesale, sophisticated or professional investors only.

<sup>3</sup> Issuers should answer Y if there are no restrictions on participation by Related Parties as a result of their status as Related Parties (i.e. restrictions on participation applying to the placement generally should be disregarded).

Underwriter(s) for acting as underwriter(s)	
Summary of significant events that could lead to the underwriting being terminated	N/A (not underwritten)
<b>Section 9: Authority for this announcement (mandatory)</b>	
Name of person authorised to make this announcement	Steve Orenstein, Chief Executive Officer
Contact person for this announcement	Steve Orenstein
Contact phone number	+61438513888
Contact email address	investors@locatetech.nz
Date of release through MAP	Friday, 03/07/2026

*\* Please do not delete individual rows. Full sections can be deleted if the section relates to a different type of corporate action*

*\*\* Please note that in NZX's systems, standard rounding indicates 0.5 and above round up, below 0.5 round down. Please contact NZX if you are intending to treat fractions differently.*