



# ASX RELEASE

1 July 2026

## Retirement of Non-Executive Director

Westpac Banking Corporation (Westpac) today announced the retirement from the Board of Independent Non-Executive Director Peter Nash.

Mr Nash will retire from the Westpac Board effective 1 July 2026.

Westpac Chair Steven Gregg said: "Peter has been a dedicated advocate for Westpac since joining the Board in 2018, dealing with the many challenges the organisation faced during this time. I thank him for his significant contribution."

"With recent attention on Peter's former roles and relationships at KPMG, he has decided now is the right time to retire from the Board to limit any ongoing distraction for the company."

"The structure of Westpac's audit tender process was robust. Peter declared his past connections with KPMG and was not on the selection committee, however he acknowledges the perception of bias that may have been created by his relationships," Mr Gregg said.

Mr Nash said: "It's been a privilege to serve Westpac's people, customers and shareholders over the past eight years. The company has changed significantly in that time and I'm confident it is well placed to continue to perform. I thank the Board, CEO and executive team and wish them continued success."

Michael Ullmer will be appointed Chair of the Board Audit Committee, David Cohen will be appointed Chair of the Board Risk Committee and Tim Burroughs will be appointed to the Board Nominations & Governance Committee.

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