



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Genesis Energy Limited ('GNE' or the 'Company')
NZX ticker code	GNE
Class of financial product	Performance share rights ('PSR's) convertible to ordinary shares issued pursuant to the Company's Performance Share Rights Plans
ISIN (If unknown, check on NZX website)	NZGNEE0001S7
Currency	N/A
Section 2: Capital change details	
Number issued/acquired/redeemed	Lapse of PSRs in respect of 399,020 ordinary shares.
Nominal value (if any)	Nil
Issue/acquisition/redemption price per security	Nil
Nature of the payment (for example, cash or other consideration)	Nil
Amount paid up (if not in full)	\$N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	<ul style="list-style-type: none"> GNE has a total of 1,308,868,024 ordinary shares on issue. The 399,020 lapsed PSRs represent 0.03% of the total ordinary shares on issue.
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	The PSRs have lapsed in accordance with the rules of the Plan because certain holders of the PSRs have ceased to be employed by the Company.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	After the lapse of the 399,020 PSRs that are the subject of this notice GNE will have a total of 3,085,234 PSRs on issue
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	<ul style="list-style-type: none"> The PSRs lapsed pursuant to the terms of the incentive plans under which they were issued
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	<ul style="list-style-type: none"> There was no issue, acquisition or redemption. The PSRs lapsed pursuant to the terms of the incentive plans under which they were issued



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Date of issue/acquisition/redemption ²	01/07/2026
Section 3: Disclosure required for Placements made under Rule 4.5.1	
<p>Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.</p> <p>The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.</p>	N/A
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Charles Bolt
Contact person for this announcement	Charles Bolt
Contact phone number	021 889 533
Contact email address	charles.bolt@genesisenergy.co.nz
Date of release through MAP	1 July 2026

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.
