

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To the New Zealand Stock Exchange
and
To FREIGHTWAYS GROUP LTD

Date this disclosure made: 30/06/2026

Date last disclosure made: 22/05/2026

Date on which substantial holding ceased: 26/06/2026

Substantial product holder(s) giving disclosure

Full name(s): Milford Asset Management Ltd

Summary of previous substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for Milford Asset Management Ltd:

For **last** disclosure,—

- (a) total number held in class: **9,040,414**
- (b) total in class: **178,995,000**
- (c) total percentage held in class: **5.051%**

Account	Custodian	Qty/Par	%
Milford Trans-Tasman Equity Screened Wholesale Fund	Custodian – HSBC	56,254.00	0.031%
Milford NZ Equities Wholesale Fund	Custodian – HSBC	2,841,002.00	1.587%
Milford Active Growth Wholesale Fund	Custodian – HSBC	5,742,820.00	3.208%
Milford Dynamic Small Companies Fund	Custodian – HSBC	400,338.00	0.224%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: **8,923,653**
- (b) total in class: **178,995,000**
- (c) total percentage held in class: **4.985%**

Account	Custodian	Qty/Par	%
Milford Trans-Tasman Equity Screened Wholesale Fund	Custodian – HSBC	53,708	0.030%
Milford NZ Equities Wholesale Fund	Custodian – HSBC	2,720,633	1.520%
Milford Active Growth Wholesale Fund	Custodian – HSBC	5,742,820	3.208%
Milford Dynamic Small Companies Fund	Custodian – HSBC	406,492	0.227%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: on market sells of 200,000 units for total consideration of \$ 2,773,050.00.

Additional information

Address(es) of substantial product holder(s): **Level 12, 50 Albert Street, Auckland, NZ.**

Contact details:

Matthew Thomas
Head Of Operations
Trades@milfordasset.com
+64 9 921 4700

Certification

I **Matthew Thomas**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.