

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

| Section 1: Issuer information | |
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| Name of issuer | Meridian Energy Limited |
| NZX ticker code | MEL |
| Class of financial product | Performance Share Rights |
| ISIN (If unknown, check on NZX website) | NZMELE0002S7 |
| Currency | NZD |
| Section 2: Capital change details | |
| Number issued/acquired/redeemed | 25,236 |
| Nominal value (if any) | Nil |
| Issue/acquisition/redemption price per security | No consideration is payable for the cancellation of the Performance Share Rights. |
| Nature of the payment (for example, cash or other consideration) | Nil |
| Amount paid up (if not in full) | Nil |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹ | 0.0292% |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | N/A |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here) | Cancellation of Performance Share Rights that had previously been issued under the Meridian Energy Limited Long Term Incentive Scheme. |
| Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. | 2,648,597,400 Ordinary Shares 1,824,495 Treasury Stock 2,000,162 Performance Share Rights |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock | N/A |

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

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| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made | Operation of the Meridian Energy Limited Long Term Incentive Scheme Rules: cessation of employment, effective 30 June 2026 |
| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements) | N/A |
| Date of issue/acquisition/redemption ² | 30 June 2026 |
| Section 3: Authority for this announcement and contact person | |
| Name of person authorised to make this announcement | Owen Hackston |
| Contact person for this announcement | Owen Hackston |
| Contact phone number | +64 21 2464 772 |
| Contact email address | owen.hackston@meridianenergy.co.nz |
| Date of release through MAP | 30 June 2026 |

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).