

The Colonial Motor Company Limited

EXPANDED BYD REPRESENTATION

The Colonial Motor Company Limited (**Company**) is pleased to confirm it has agreed with BYD Auto NZ, a division of the Ateco Group, to expand our representation of the BYD brand.

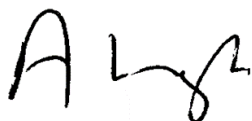
Representation will be undertaken via the Company's subsidiary, Adventure Motor Group Limited.

This wider representation will initially be in South Christchurch and the Wairarapa, with additional locations coming online in due course. The newly established dealerships will operate from Company-owned properties. They will be branded Adventure Motors BYD Canterbury and Adventure Motors BYD Wairarapa.

The Company's subsidiary, Energy Motors Limited, already represents BYD in the Taranaki Region.

We look forward to these new dealerships further developing the lasting and successful partnership with Ateco Group and the BYD brand.

On behalf of the Board
The Colonial Motor Company Limited



A J Waugh
Chair
30 June 2026